**MAHINDRA EPC IRRIGATION LIMITED**

**Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.**

**Website: www.mahindrairrigation.com, Email: irrigationinfo@mahindra.com, CIN No-L25200MH1981PLC025731**

**Tel: 91 253 6642000**

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

**(Rs. in Crores)**

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| | | Unaudited | Unaudited[4] | Unaudited | Audited |
| 1 | **Income** | | | | |
| | a. Revenue from operations | 54.16 | 107.00 | 62.04 | 312.09 |
| | b. Other income | 0.30 | 1.00 | 0.13 | 3.70 |
| | **Total income (a to b)** | 54.46 | 108.00 | 62.17 | 315.79 |
| 2 | **Expenses** | | | | |
| | a. Cost of materials consumed | 25.91 | 43.93 | 26.55 | 136.57 |
| | b. Purchases of stock-in-trade | 0.05 | 0.74 | 0.62 | 1.40 |
| | c. Changes in inventories of finished goods, stock-in-trade and work-in-progress | (1.90) | 4.86 | (2.74) | 2.41 |
| | d. Employee benefits expense | 8.04 | 9.88 | 8.45 | 34.66 |
| | e. Finance costs | 1.07 | 0.89 | 0.76 | 3.14 |
| | f. Depreciation and amortisation expense | 0.72 | 0.79 | 0.80 | 3.16 |
| | g. Other expenses | 23.42 | 40.55 | 26.42 | 115.46 |
| | **Total expenses (a to g)** | 57.31 | 101.64 | 60.86 | 296.80 |
| 3 | **Loss/profit before exceptional items and tax (1-2)** | (2.85) | 6.36 | 1.31 | 18.99 |
| 4 | **Exceptional items** | - | - | | 2.00 |
| 5 | **Loss/profit before tax (3-4)** | (2.85) | 6.36 | 1.31 | 16.99 |
| 6 | **Tax expense** | | | | |
| | a. Current tax | - | 2.38 | 0.17 | 3.44 |
| | b. Deferred tax | (0.71) | (0.81) | 0.16 | 0.86 |
| | **Total tax expenses (a to b)** | (0.71) | 1.57 | 0.33 | 4.30 |
| 7 | **Loss/profit after tax (5-6)** | (2.14) | 4.79 | 0.98 | 12.69 |
| 8 | **Other comprehensive income/(loss)** | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | |
| | a. Remeasurements of defined benefit plans | - | 0.50 | - | (0.37) |
| | b. Income tax relating to items that will not be reclassified to profit or loss | - | (0.13) | - | 0.09 |
| | **Other comprehensive income/(loss) for the period/year (a to b)** | - | 0.37 | - | (0.28) |
| 9 | **Total comprehensive (loss)/income for the period/year (7+8)** | (2.14) | 5.16 | 0.98 | 12.41 |
| 10 | Paid-up equity share capital (face value of Rs. 10/- each) | 27.95 | 27.94 | 27.94 | 27.94 |
| 11 | Other equity | | | | 157.11 |
| 12 | Earnings per Share of Rs. 10/- each | | | | |
| | Basic | -0.77* | 1.71* | 0.35* | 4.54 |
| | Diluted | -0.77* | 1.71* | 0.35* | 4.54 |
| | * not annualised | | | | |
| | **See accompanying notes to the standalone financial results** | | | | |

**Notes:**

1 These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 16 July, 2026. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.

3 The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108). Accordingly, the disclosures as per the listing agreement are not applicable to the Company.

4 The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the third quarter of the relevant financial year.

**For and on behalf of the Board of Directors**

RAMESH RAMACHANDRAN

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Date: 2026.07.16 16:01:35 +05'30'

Place: Nashik

Date: July 16, 2026

**Ramesh Ramachandran**

**Managing Director**

**DIN-09562621**

Mahindra EPC Irrigation Limited Nashik

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026**

**(Rs. in Crores)**

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| | | Unaudited | Unaudited[4] | Unaudited | Audited |
| 1 | **Income** | | | | |
| | a. Revenue from operations | 54.16 | 107.00 | 62.04 | 312.09 |
| | b. Other income | 0.30 | 1.00 | 0.13 | 3.70 |
| | **Total income (a to b)** | 54.46 | 108.00 | 62.17 | 315.79 |
| 2 | **Expenses** | | | | |
| | a. Cost of materials consumed | 25.91 | 43.93 | 26.55 | 136.57 |
| | b. Purchases of stock-in-trade | 0.05 | 0.74 | 0.62 | 1.40 |
| | c. Changes in inventories of finished goods, stock-in-trade and work-in-progress | (1.90) | 4.86 | (2.74) | 2.41 |
| | d. Employee benefits expense | 8.04 | 9.88 | 8.45 | 34.66 |
| | e. Finance costs | 1.07 | 0.89 | 0.76 | 3.14 |
| | f. Depreciation and amortisation expense | 0.72 | 0.79 | 0.80 | 3.16 |
| | g. Other expenses | 23.42 | 40.55 | 26.42 | 115.46 |
| | **Total expenses (a to g)** | 57.31 | 101.64 | 60.86 | 296.80 |
| 3 | **Loss/profit before exceptional items, share of profit/(loss) of Joint Venture and tax (1-2)** | (2.85) | 6.36 | 1.31 | 18.99 |
| 4 | **Exceptional items** | - | - | - | 2.00 |
| 5 | **Loss/profit before share of profit/(loss) of Joint Venture and tax (3-4)** | (2.85) | 6.36 | 1.31 | 16.99 |
| 6 | **Share of Profit/(loss) of Joint Venture** | - | - | - | |
| 7 | **Loss/profit before tax (5+6)** | (2.85) | 6.36 | 1.31 | 16.99 |
| 8 | **Tax expense** | | | | |
| | a. Current tax | - | 2.38 | 0.17 | 3.44 |
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| | **Total tax expenses (a to b)** | (0.71) | 1.57 | 0.33 | 4.30 |
| 9 | **Loss/profit after tax (7-8)** | (2.14) | 4.79 | 0.98 | 12.69 |
| 10 | **Other comprehensive income/(loss)** | | | | |
| | **Items that will not be reclassified to profit or loss** | - | 0.50 | - | (0.37) |
| | a. Remeasurements of defined benefit plans | - | (0.13) | - | 0.09 |
| | b. Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | **Other comprehensive income/(loss) for the year attributable to shareholders of the Company (a to b)** | - | 0.37 | - | (0.28) |
| 11 | **Total comprehensive (loss)/income for the year attributable to shareholders of the Company (9+10)** | (2.14) | 5.16 | 0.98 | 12.41 |
| 12 | Paid-up Equity Share Capital (face value of Rs. 10/- each) | 27.95 | 27.94 | 27.94 | 27.94 |
| 13 | Other equity | | | | 157.11 |
| 14 | Earnings per Share of Rs. 10/- each | | | | |
| | Basic | -0.77* | 1.71* | 0.35* | 4.54 |
| | Diluted | -0.77* | 1.71* | 0.35* | 4.54 |
| | * not annualised | | | | |
| | **See accompanying notes to the financial results** | | | | |

**Notes:**

1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2. The above consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 16 July, 2026.These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.

3. The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108). Accordingly, the disclosures as per the listing agreement are not applicable to the Company

4. The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the third quarter of the relevant financial year.

**For and on behalf of the Board of Directors**

RAMESH RAMACHANDRAN

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Date: 2026.07.16 16:02:28 +05'30'

Place: Nashik
Date: July 16, 2026

**Ramesh Ramachandran**
**Managing Director**
**DIN-09562621**

Mahindra EPC Irrigation Limited Nashik

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Date: 2026.07.16 15:54:36 +05'30'