

# MAHINDRA EPC IRRIGATION LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: [www.mahindrairrigation.com](http://www.mahindrairrigation.com), Email: [irrigationinfo@mahindra.com](mailto:irrigationinfo@mahindra.com), CIN No-L25200MH1981PLC025731

Tel: 91 253 6642000

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

(Rs. in Crores)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a. Revenue from operations	93.47	49.58	81.45	205.09	176.78	272.67
	b. Other income	1.75	0.82	0.15	2.70	0.88	2.42
	<b>Total income (a to b)</b>	<b>95.22</b>	<b>50.40</b>	<b>81.60</b>	<b>207.79</b>	<b>177.66</b>	<b>275.09</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	44.52	21.57	38.84	92.64	83.20	123.83
	b. Purchases of stock-in-trade	0.04	-	0.07	0.66	1.29	1.81
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.30	(0.01)	2.55	(2.45)	(2.07)	(0.15)
	d. Employee benefits expense	8.23	8.10	7.76	24.78	23.50	31.81
	e. Finance costs	0.69	0.80	0.47	2.25	1.52	2.28
	f. Depreciation and amortisation expense	0.78	0.79	0.81	2.37	2.42	3.36
	g. Other expenses	29.92	18.57	22.57	74.91	66.52	101.44
	<b>Total expenses (a to g)</b>	<b>84.48</b>	<b>49.82</b>	<b>73.07</b>	<b>195.16</b>	<b>176.38</b>	<b>264.38</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>10.74</b>	<b>0.58</b>	<b>8.53</b>	<b>12.63</b>	<b>1.28</b>	<b>10.71</b>
<b>4</b>	<b>Exceptional items (Refer Note No. 3 below)</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>8.74</b>	<b>0.58</b>	<b>8.53</b>	<b>10.63</b>	<b>1.28</b>	<b>10.71</b>
<b>6</b>	<b>Tax expense</b>						
	a. Current tax	0.79	0.10	0.66	1.06	0.66	0.52
	b. Deferred tax	1.46	0.05	1.52	1.67	(0.34)	2.98
	<b>Total tax expenses (a to b)</b>	<b>2.25</b>	<b>0.15</b>	<b>2.18</b>	<b>2.73</b>	<b>0.32</b>	<b>3.50</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>6.49</b>	<b>0.43</b>	<b>6.35</b>	<b>7.90</b>	<b>0.96</b>	<b>7.21</b>
<b>8</b>	<b>Other comprehensive income</b>						
	a. Remeasurements of defined benefit plans	(0.49)	(0.38)	(0.05)	(0.87)	(0.08)	0.06
	b. Income tax relating to items that will not be reclassified to profit or loss	0.12	0.10	0.01	0.22	0.02	(0.01)
	<b>Other comprehensive (loss)/income for the period/year (a to b)</b>	<b>(0.37)</b>	<b>(0.28)</b>	<b>(0.04)</b>	<b>(0.65)</b>	<b>(0.06)</b>	<b>0.05</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8)</b>	<b>6.12</b>	<b>0.15</b>	<b>6.31</b>	<b>7.25</b>	<b>0.90</b>	<b>7.26</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>27.94</b>	<b>27.94</b>	<b>27.93</b>	<b>27.94</b>	<b>27.93</b>	<b>27.93</b>
<b>11</b>	<b>Other equity</b>						<b>144.68</b>
<b>12</b>	<b>Earnings per Share of Rs. 10/- each</b>						
	Basic	2.32*	0.15*	2.27*	2.83*	0.34*	2.58
	Diluted	2.32*	0.15*	2.27*	2.83*	0.34*	2.58
	* not annualised						
	<b>See accompanying notes to the standalone financial results</b>						

### Notes:

- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 16 January, 2026. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") - consolidating 29 existing labour laws. In accordance with the new Labour Codes, the Company has currently estimated the incremental impact on retiral benefits to be Rs 2 crore. This has been presented under "Exceptional Items" in the standalone financial results. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications, basis such developments/guidance.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).

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Date: January 16, 2026

### For and on behalf of the Board of Directors

RAMESH  
RAMACHANDRAN

**Ramesh Ramachandran**  
Managing Director  
DIN-09562621

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<b>3</b>	<b>Profit before exceptional Items &amp; before share of profit/(loss) of joint venture &amp; tax (1-2)</b>	<b>10.74</b>	<b>0.58</b>	<b>8.53</b>	<b>12.63</b>	<b>1.28</b>	<b>10.71</b>
<b>4</b>	<b>Exceptional items (Refer Note No. 3 below)</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before share of profit/(loss) of joint venture &amp; tax (3-4)</b>	<b>8.74</b>	<b>0.58</b>	<b>8.53</b>	<b>10.63</b>	<b>1.28</b>	<b>10.71</b>
<b>6</b>	<b>Share of profit/(loss) of Joint Venture</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit before tax (5+6)</b>	<b>8.74</b>	<b>0.58</b>	<b>8.53</b>	<b>10.63</b>	<b>1.28</b>	<b>10.71</b>
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<b>11</b>	<b>Total comprehensive income for the period/year (9+10)</b>	<b>6.12</b>	<b>0.15</b>	<b>6.31</b>	<b>7.25</b>	<b>0.90</b>	<b>7.26</b>
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### For and on behalf of the Board of Directors

RAMESH  
RAMACHANDRAN

**Ramesh Ramachandran**  
**Managing Director**  
**DIN-09562621**

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