

Mahindra EPC Irrigation Limited
Related Party Transactions for the period ended 31st March, 2021

Rs. Lakhs

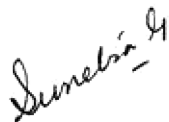
Sr. no.	Transactions	Companies / Individuals generally dealt with	Basis of arriving at ordinary course	At Arms Length	Description	Q4 Amount (Actual)	FOR FY'21 (Actual)	Estimates For F-21
1	Service charges for services rendered by deputing Personnel from M&M	Mahindra & Mahindra Limited	CUP Method	✓	Service charges for services rendered by deputing Personnel from M&M	-75.58	35.37	400.00
					Purchase of Vehicle as part of employee transfer activity	-0.12	37.92	
2	Part Reimbursement of Managing Director's Remuneration.	Mahindra Agri Solutions Limited. (MASL)	As per BOD approval dated 21 st March, 2016	✓	Part Reimbursement of Managing Director's Remuneration.	6.00	24.00	24.00
3	Logistic Expenses	Mahindra Logistics Limited	CUP Method	✓	MLL is in the business of providing logistic services and the Company avails such services at competitive rates.	1.48	4.35	50.00
4	SAP Support	Mahindra & Mahindra Limited	At actual	✓	Charges for SAP support for actual usage	47.33	81.28	200.00
5	Advisor's /Professional's Retainership Fees & Travel Expenses	Mahindra & Mahindra Limited	At actual	✓	Reimbursement to M&M for expenses of Advisor/Professional on actual usage	0.94	25.74	25.00
6	Use of M & M Trade Mark	Mahindra & Mahindra Limited	At actual	✓	Use of M & M Trade Mark	-	1.00	2.00
7	Sales Support Services - Samridhi	Mahindra Farm Equipment Sector	On actual sales generated through Samridhi	✓	Charges for supprt to customers	10.18	36.30	110.00
8	Hot Pepper	Mahindra Agri Solutions Limited. (MASL)	At actual	✓	Charges for supprt to customers	-13.42	8.07	70.00
9	Product & Service Sales	Mahindra & Mahindra Limited & Other Group Companies.	CUP Method		Normal business activities such as Sales / Services or any other Transactions (MHZPC)	0.01	37.28	200.00
10		Mahindra Summit Agriscience Limited	CUP Method	✓	HAND SANITIZER Purchase	5.46	5.46	
11		Marvel Solren Pvt Ltd	CUP Method	✓	SOLER POWER	6.24	6.24	
12	Professional fees	Mahindra Integrated Business Solutions P. Ltd.	CUP Method	✓	Support service for various SAP Processes	0.62	2.56	25.00
13	Support services	Mahindra Top Greenhouses Private Limited	At actual	✓	Service charges for services rendered for deputation of Personnel	22.67	82.78	175.00

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14	Support services	Mahindra Top Greenhouses Private Limited	At actual	✓	Charges for Finance, HR, admin etc. support service for actual usage	2.50	10.00	35.00
15	Poly House/Net house Purchase/Sale	Mahindra Top Greenhouses Private Limited	CUP Method	✓	Normal business activities such as Sales / Services or any other transactions including purchase of material	6.78	15.12	500.00

We hereby confirm that to the best of our knowledge and belief, the above statement is correct and all the aforesaid existing or proposed transactions are/would be in the ordinary course of business and are on arms length basis.



Sunetra Ganesan
Chief Financial Officer



Abhijit Page
Chief Executive Officer

Place: Nashik
Date: 24-Apr-2021

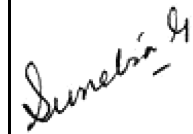


Mahindra EPC Irrigation Limited
Related Party Transactions Proposal for F22

Rs. Lakhs

Sr. no.	Transactions	Companies / Individuals generally dealt with	Basis of arriving at ordinary course	At Arms Length	Description	Estimates For F-22
1	Corporate Service Charges	Mahindra & Mahindra Limited	At actual	✓	Service charge for management services rendered centrally	25
2	Part Reimbursement of Managing Director's Remuneration.	Mahindra Agri Solutions Limited. (MASL)	Incremental charge to be approved at the AGM in July 2021.	✓	Part Reimbursement of Managing Director's Remuneration.	36 (Incremental 12)
3	KMP Remuneration	KMPs	At actual	✓	Remuneration of CEO, CFO & Company Secretary	240

Proposed By



Sunetra Ganesan
Chief Financial Officer



Abhijit Page
Chief Executive Officer

Place: Nashik
Date: 07-May-2021