

Mahindra EPC Irrigation Limited
Related Party Transactions details for the period ended 31st March, 2024

Rs. Lakhs									
Sr. no.	Transactions	Companies / Individuals generally dealt with	Basis of arriving at ordinary course	At Arms Length	Description	Q4 Amount (Actual)	FOR FY 24 (Actual)	Estimates For F-24	Tenure of the proposed transaction
1	Corporate Service Charges	Mahindra & Mahindra Limited	At actual	✓	Service Charges for management services rendered centrally	10.73	42.90	44.00	1 Year
2	Guest House Expenses	Mahindra & Mahindra Limited	At actual	✓	Charge for M&M Guest house facility on the basis of actual usage	-	-	5.00	1 Year
3	SAP Support	Mahindra & Mahindra Limited	At actual	✓	Charges for SAP support for actual usage	27.17	101.98	150.00	1 Year
4	Advisor's /Professional's Retainership Fees & Travel Expenses	Mahindra & Mahindra Limited	At actual	✓	Reimbursement to M&M for expenses of Advisor/Professional on actual usage	5.61	16.89	20.00	1 Year
5	Use of M & M Trade Mark	Mahindra & Mahindra Limited	At actual	✓	Use of M & M Trade Mark	-	1.00	1.00	1 Year
6	ICD & Interest on ICD	Mahindra & Mahindra Limited, Mahindra Defence Systems Limited & Other Group Companies	CUP Method	✓	Ordinary business activity related to working capital	-	-	Within the overall sanctioned working capital of Max Rs. 2000	1 Year
					Interest	-	-	100.00	1 Year
7	Product & Service Sales	Mahindra & Mahindra Limited & Other Group Companies.	CUP Method	✓	Normal business activities such as Sales / Services or any other Transactions	10.48	40.60	100.00	1 Year
8	KMP Remuneration	Managerial Remuneration to KMPs	At actual	✓	Remuneration of CEO, CFO & CS	38.67	183.26	240.00	1 Year
9	Sitting fees	Sitting fees paid to Directors	At actual	✓	Sitting fees paid to Directors	1.90	10.20	12.00	1 Year
10	Part Reimbursement of Managing Director's Remuneration.	Mahindra Agri Solutions Limited. (MASL)	As per AGM approval dt.3rd Aug 2020/AGM Dt. 22 th July 21	✓	Part Reimbursement of Managing Director's Remuneration.	-	15.00	45.00	1 Year
11	Reimbursement of Managing Director's Remuneration.	Mahindra Agri Solutions Limited. (MASL)	As per the approval of Shareholders through Postal Ballot as on 6th Oct 2023	✓	Reimbursement of Managing Director's Remuneration.	6.00	10.00	14.60	1 Year

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12	Advisor's /Professional's Retainership Fees & Travel Expenses	Mahindra Agri Solutions Limited. (MASL)	At actual	✓	Reimbursement to MASL for expenses of Advisor/Professional on actual usage	-	0.13	10.00	1 Year
13	Sales Support Services - Samriddhi	Mahindra Farm Equipment Sector	On actual sales generated through Samriddhi	✓	Charges for support to customers	-	2.11	50.00	1 Year
14	Professional fees	Mahindra Integrated Business Solutions Pvt. Ltd.	CUP Method	✓	Payroll process charges	0.62	2.56	3.00	1 Year
15	Purchase of Solar Power	Marvel Solren Pvt.Ltd. (Subsidiary of Mahindra Susten Ltd.)	CUP Method	✓	Purchase of Solar Power to be generated from solar system	4.29	18.99	25.00	1 Year
16	Support services	Mahindra Top Greenhouses Private Limited	At actual	✓	Service charges for services rendered for deputation of Personnel	-	36.21	100.00	1 Year
17	Support services	Mahindra Top Greenhouses Private Limited	At actual	✓	Charges for Finance, HR, admin etc. support service for actual usage	-	5.12	20.00	1 Year
18	Poly House/Net house Purchase/Sale	Mahindra Top Greenhouses Private Limited	CUP Method	✓	Normal business activities such as Sales / Services or any other transactions including purchase of material	-15.88	51.14	80.00	1 Year

The above figures exclude GST.

We hereby confirm that to the best of our knowledge and belief, the above statement is correct and all the aforesaid existing or proposed transactions are/would be in the ordinary course of business and are on arms length basis.


 Sunetra Banesan
 Chief Financial Officer


 Abhijit Page
 Chief Executive Officer

Place: Nashik
 Date: 15-Apr-2024