

Date: August 29, 2025

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
NSE Symbol: MAHEPC

The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400 001
BSE Scrip Code: 523754

Subject: Declaration of Postal ballot Results, Scrutiniser's report and Proceedings of Postal Ballot

Ref: Regulation 30 read with clause 13 of Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our earlier intimation vide letter dated 28th July, 2025 regarding circulation of Postal Ballot Notice vide e-mail for seeking consent of the Members for appointment of Mr. Rajeev Goyal as Non-Executive Non-Independent Director of the Company. We would like to inform you that Ms. Sujata Rajebahadur, Practicing Company Secretary, Nashik, who was appointed as Scrutinizer by the Company for conducting the Postal Ballot process, has submitted her report dated 29th August, 2025.

Pursuant to the Scrutinizer's Report, the Members of the Company have duly approved the Ordinary Resolution as stated in the Postal Ballot Notice with requisite majority.

We are enclosing herewith the statement containing details of voting results in the format prescribed and the proceedings of the Postal ballot under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with the Scrutinizer's Report.

This disclosure is also being uploaded on the Company's website at www.mahindrairrigation.com.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No. A8458
Place: Nashik

"Annexure A"**PROCEEDINGS OF THE POSTAL BALLOT AND THE DECLARATION OF RESULTS
OF E-VOTING OF MAHINDRA EPC IRRIGATION LIMITED ("THE COMPANY")**

In pursuance of Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force and guidelines issued by the Ministry of Corporate Affairs ("MCA") vide its General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024, (collectively referred to as the "MCA Circulars"), Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations, if any, the approval of members of the Company was sought by way of Postal Ballot for the following matter:

- Appointment of Mr. Rajeev Goyal (DIN: 03139184) as Non-Executive Non-Independent Director liable to retire by rotation.

The Notice of Postal Ballot dated 18th July, 2025 comprising the ordinary resolution proposed for approval of the members and the explanatory statement thereto was sent only by email on Monday, 28th July, 2025 to the Members, whose email addresses were registered with the Depositories (in case of Members holding shares in Demat form) or with Registrar and Share Transfer Agent of the Company (in case of Members holding shares in physical form) and whose names appear in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on Friday, 25th July, 2025 ("cut-off date").

Postal Ballot, as per the MCA Circulars meant voting only by electronic means through the remote e-voting facility and accordingly the Members were required to communicate their assent or dissent through the remote e-voting facility only.

In Compliance with Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Company had issued public notice by way of advertisement in the newspapers viz: Free Press Journal (in English) and Navshakti (in Marathi) on 28th July, 2025 (including their electronic editions), in respect of Notice of Postal Ballot and providing information relating to manner and duration of remote e-voting, Manner in which shareholders whose emails addresses are not registered may cast their vote through remote e-voting, manner of registering email address and other required information. The copy of the same was submitted to BSE Limited and National Stock Exchange of India Limited and was also placed on the website of the Company.

The Company provided the remote e-voting facility to enable the members to cast their vote in electronic mode through the Registrar and Share Transfer Agent of the Company

i.e., KFin Technologies Limited ("KFintech" or "RTA"). Further, pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on "e-Voting facility provided by Listed Companies", all the individual shareholders holding shares in demat mode, were able to cast their vote through the remote e-voting by way of single login credential through their demat accounts / websites of Depositories / Depository Participants (DPs).

The remote e-voting of KFintech was enabled on Tuesday ,29th July, 2025 at 9:00 a.m. (IST) and was disabled on Thursday, 28th August, 2025 at 5:00 p.m. (IST). During this period, Members of the Company, holding shares in physical and dematerialized form, as on the cut-off date, were able to cast their vote through remote e-voting on the resolution set out in the Notice of Postal Ballot.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2015, the Board of Directors at its meeting held on 18th July, 2025 had appointed Ms. Sujata Rajebahadur, Practicing Company Secretary (Membership No. FCS 5728), Nashik as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner. Further, the Board had authorized the Chairman or Company Secretary of the Company to receive the Scrutinizer's Report and declare the Results of voting.

Upon expiry of the Remote e-voting period, the Scrutinizer unblocked the votes cast through the remote e-voting on Thursday 28th August, 2025 at 05.00 p.m. Thereafter the Scrutinizer carried out the scrutiny of votes cast through the remote e-voting on the item of business set out in the Notice of Postal Ballot dated Friday, 18th July, 2025 and intimated that she will submit her Report to the Chairman or Company Secretary of the Company within the stipulated time-line.

On the basis of the Voting Result as well as Scrutinizer's Report dated 29th August, 2025, the result of the Postal Ballot was declared at the Registered Office of the Company on 29th August, 2025 and the Ordinary Resolution as per the Postal Ballot Notice have been duly passed by the members of the Company with requisite majority.

Further, the Extract of Voting Result for the appointment of Mr. Rajeev Goyal as Non-Executive Non-Independent Director of the Company with effect from 19th July, 2025 and the Scrutinizer's Report are annexed as **"Annexure B."**

Thanking you
Yours faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Place: Nashik
Membership No.: A8458

“Annexure B”

Voting results in respect of the Postal Ballot process, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

The result of Remote E-Voting for the Appointment of Mr. Rajeev Goyal as Non-Executive Non-Independent Director of the Company with effect from 19th July, 2025 is as under:

Date of the EGM / POSTAL BALLOT				Not Applicable			
Total number of shareholders on record date				29606			
No. of shareholders present in the meeting either in person or through proxy				Not Applicable			
Promoters and Promoters Group Public							
No. of Shareholders attended the meeting through Video Conferencing				Not Applicable (Resolutions passed through Postal Ballot)			
Whether promoter/ promoter group are interested in the agenda/resolution?				No			
Mode of Voting				E-Voting through Postal Ballot			
Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Public – Institutional Holders	9863	0	0.0000	0	0	0.0000	0.0000
Promoter and Promoter Group	15144433	15144433	100.0000	15144433	0	100.0000	0.0000
Public- Others	12788173	34972	0.2735	34968	4	99.9885	0.0114
Total	27942469	15179405	54.3238	15179401	4	100.000	0.0000

Accordingly, the above-mentioned Ordinary Resolution, as set out in the Postal Ballot Notice dated 18th July, 2025, was duly approved through Postal Ballot by the Members of the Company with the requisite majority.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No.: A8458



Sujata R. Rajebahadur

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: cssujata.rajebahadur@gmail.com

Report of Scrutinizer(s)

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

Mr. Shriprakash Shukla

Chairman

Mahindra EPC Irrigation Limited

Reg. Office: Plot No. H-109, MIDC, Ambad, Nashik-422 010

Sub: Scrutinizer's Report on postal ballot through remote e-voting in respect of passing of resolution set-out in the notice dated July 18, 2025,

Dear Sir,

I Sujata Rajesh Rajebahadur, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Mahindra EPC Irrigation Limited** (the Company) pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the (Companies Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the postal ballot through e-voting in respect of the below stated resolution as proposed in the Postal Ballot Notice dated July 18, 2025, and I submit my report as under:

1. Management Responsibility

The management of the Company is responsible to ensure the compliance under provision of Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the (Companies Management and Administration) Rules, 2014 as amended, and other applicable provisions of the Act, Rules made and Circulars issued thereunder for the time being in force in respect of postal ballot through remote e-voting.

The Postal Ballot Notice dated July 18, 2025 along with the explanatory statement setting out all material facts under Section 102 of the Act was sent only through electronic mode to those members whose e-mail addresses were registered with the company or depository / depository participants.

2. Scrutinizer's Responsibility

My Responsibility as a scrutinizer for the voting process is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes





Sujata R. Rajebahadur
B.Com., F.C.S.

Company Secretary
'Gokul', 199, M.G.Road,
Near Samarth Sahakari Bank, Nashik - 422 001
Phone: (0253) 2502561 Cell: 9922420220.
E-mail: cssujata.rajebahadur@gmail.com

cast in favour and against the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited (hereinafter called KFinTech) the service provider.

The Company had availed the e-voting facility offered by KFin Technologies Limited for conducting e-voting by electronic means.

3. "Cut-off Date"

The shareholders of the company holding shares as on the "cut-off date" i.e. Friday, July 25, 2025 were entitled to vote on the resolutions as contained in the postal ballot notice.

4. Postal Ballot Process

i. In accordance with the Postal Ballot Notice pursuant to the Rule 20 and 22 of the (Companies Management and Administration) Rules, 2014, the Postal Ballot through e-voting commenced on Tuesday, July 29, 2025 at 9:00 a.m. IST and ended on Thursday, August 28, 2025 at 5:00 p.m. IST on <https://evoting.kfintech.com/>.

ii. The Votes cast under e-voting were thereafter unblocked and downloaded on, August 28, 2025 at 5:31 p.m. from the KFinTech portal, in the presence of two witnesses, Ms. Pratibha Walzade and Ms. Shweta Kashmire who are not in employment of the Company/ or the KFin Technologies Limited. They have signed below in confirmation of the same.

iii. I have scrutinized and reviewed the remote e-voting based on the data downloaded from KFin Technologies Limited e-voting, at <https://evoting.kfintech.com/>.

5. Postal Ballot Result

I now submit my report as under on the results of the remote e-voting in respect of the Ordinary Resolution:





Sujata R. Rajebahadur

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: cssujata.rajebahadur@gmail.com

Resolution: Item No. 1: As an Ordinary Resolution:

Appointment of Mr. Rajeev Goyal (DIN: 03139184) as Non-Executive Non-Independent Director of the Company:

	Postal Ballot through Remote E-voting		
	No. of members who voted	No. of Shares for which votes cast	% of total number of votes cast
Voted in favour of the resolution	78	15179401	99.9990
Voted against the resolution	2	4	0.00003
Invalid votes	0	0	0.00000
Abstained from voting	2	150	0.00099

6. Custody of Records

All the electronic data and relevant records of e-voting have been handed over to the Company Secretary authorized by the Chairman for safe keeping.

Based on the above information you may kindly announce the results.

Thanking you,
Yours faithfully,

Sujata R. Rajebahadur
Sujata R Rajebahadur
Practicing Company Secretary
FCS 5728 / C.P. No. 4241
Peer Review Cert. No. 2592/2022
UDIN: F005728G001105926



Date: 29 August, 2025
Place: Nashik

Witness Signatures:

Pratibha Walzade
Ms. Pratibha Walzade

Shweta Kashmire
Ms. Shweta Kashmire