

MAHINDRA EPC IRRIGATION LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: www.mahindrairrigation.com, Email: info@mahindrairrigation.com, CIN No-L25200MH1981PLC025731
Tel: 91 253 6642000

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(Rs. in Crores)

	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	(Refer Note.4)	Unaudited	Audited
1	Income				
	a. Revenue from operations	45.31	71.17	53.25	262.45
	b. Other income	0.10	2.61	0.18	3.06
	Total income (a to b)	45.41	73.78	53.43	265.51
2	Expenses				
	a. Cost of materials consumed	19.75	30.82	33.18	137.30
	b. Purchases of stock-in-trade	1.07	0.92	-	1.37
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.31)	4.43	(4.88)	0.64
	d. Employee benefits expense	7.43	7.84	7.59	31.39
	e. Finance costs	0.47	0.75	0.57	2.71
	f. Depreciation and amortisation expense	0.80	0.81	0.78	3.15
	g. Other expenses	21.74	26.04	17.25	86.04
	Total expenses (a to g)	48.95	71.61	54.49	262.60
3	Profit/(loss) before exceptional items and tax (1-2)	(3.54)	2.17	(1.06)	2.91
4	Exceptional items	-	(0.07)	(0.16)	(0.48)
5	Profit/(loss) before tax (3+4)	(3.54)	2.10	(1.22)	2.43
6	Tax expense				
	a. Current tax	-	-	-	-
	b. Deferred tax - charge/ (credit)	(0.91)	0.61	(0.41)	0.72
	c. Short provision for tax relating to prior years	-	-	-	0.04
	Total tax expenses (a to c)	(0.91)	0.61	(0.41)	0.76
7	Profit/(Loss) after tax (5-6)	(2.63)	1.49	(0.81)	1.67
8	Other comprehensive income /(loss)				
	a. Remeasurements of defined benefit plans	0.10	0.07	0.14	0.19
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.02)	(0.04)	(0.05)
	Other comprehensive income for the period/year (a to b)	0.07	0.05	0.10	0.14
9	Total comprehensive income/(loss) for the period/year (7+8)	(2.56)	1.54	(0.71)	1.81
10	Paid-up equity share capital (face value of Rs. 10/- each)(including forfeited shares)	27.93	27.91	27.91	27.91
11	Other equity				137.37
12	Earnings per Share of Rs. 10/- each				
	Basic	-0.94*	0.53*	-0.29*	0.60
	Diluted	-0.94*	0.53*	-0.29*	0.60
	* not annualised				
	See accompanying notes to the financial results				

Notes:

- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 19 July, 2024. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year.

For and on behalf of the Board of Directors

Ramesh Ramachandran

Ramesh Ramachandran
Managing Director
DIN-09562621

Place: Nashik
Date: July 19, 2024



MAHINDRA EPC IRRIGATION LIMITED Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010. Website: www.mahindrairrigation.com, Email: info@mahindrairrigation.com, CIN No-L25200MH1981PLC025731 Tel: 91 253 6642000 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024					
(Rs. in Crores)					
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	e. Finance costs	0.47	0.75	0.57	2.71
	f. Depreciation and amortisation expense	0.80	0.81	0.78	3.15
	g. Other expenses	21.74	26.04	17.25	86.04
	Total expenses (a to g)	48.95	71.61	54.49	262.60
3	Profit/(Loss) before share of profit/(loss) of joint venture and tax (1-2)	(3.54)	2.17	(1.06)	2.91
4	Share of loss of Joint Venture (Refer Note.5)	-	(0.07)	(0.16)	(0.48)
5	Profit/(loss) before tax (3+4)	(3.54)	2.10	(1.22)	2.43
6	Tax expense				
	a. Current tax	-	-	-	-
	b. Deferred tax - charge/ (credit)	(0.91)	0.61	(0.41)	0.72
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- The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- The Board of Directors of Mahindra Top Greenhouses Private Limited (Joint Venture Company) had taken a decision as at 31 March 2024 to discontinue the business operations of the joint venture.

For and on behalf of the Board of Directors

Ramesh Ramachandran

Ramesh Ramachandran
Managing Director
DIN-09562621

Place: Nashik
Date: July 19, 2024

