

Mahindra EPC Irrigation Ltd.

Plot No. H-109, MIDC, Ambad Nashik-422 010 India Tel: +91 253 6642000

Email: Info@mahindrairrigation.com www.mahindrairrigation.com

Date: 15<sup>th</sup> September, 2023

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,

Bandra Kurla Complex, Bandra (East), Mumbai 400051.

**NSE Symbol: MAHEPC** 

To, The General Manager, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai- 400 001. **BSE Scrip Code: 523754** 

Sub.: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, the update on a pending litigation, disclosed earlier on 14<sup>th</sup> August, 2023 is enclosed as "Annexure A".

The said information will also be uploaded on the corporate website of the Company: www.mahindrairrigation.com.

Kindly take the above information on your record.

Thanking You,
Yours faithfully,
For Mahindra EPC Irrigation Limited

Ratnakar Nawghare Company Secretary and Compliance Officer

Membership No.: A8458

Place: Nashik



Mahindra EPC Irrigation Ltd.

Plot No. H-109, MIDC, Ambad Nashik-422 010 India Tel: +91 253 6642000

Email: Info@mahindrairrigation.com www.mahindrairrigation.com

## Annexure-A

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:

| Sr<br>No. | Particulars   | Response   |
|-----------|---|--|
| 1         | The details of any change in the status and / or any development in relation to such proceedings;   | The Company had made an application for Refund of Unjust enrichment to Dy. Commissioner of Central Excise & Customs - Central GST Nashik -II Division, CESTAT, Mumbai.         |
|           |   | In the said context, the matter has been concluded in favour of the Company for refund of sum aggregating to Rs. 166.79 lakhs and the refund has been received by the Company. |
| 2         | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;       | Not Applicable.  |
| 3         | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | Not Applicable.  |