

**Date :** 31<sup>st</sup> January, 2023

**To,**  
**The General Manager,**  
**National Stock Exchange of India**  
**Limited**

Exchange Plaza, C-I Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051.

**NSE Symbol: MAHEPC**

**To,**

**The General Manager,**  
**Bombay Stock Exchange Limited,**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**BSE Scrip Code: 523754**

**Sub: Re-appointment and renewal of term of Internal Auditor of the Company with effect from 1 April 2023**

Dear Sir/ Madam,

We hereby inform you that the Board of Directors of Mahindra EPC Irrigation Limited ("the Company") at their Meeting held today i.e. on Tuesday, 31 January 2023, pursuant to the recommendation of the Audit Committee, has re-appointed Mr. K. N. Vaidyanathan as the Internal Auditor of the Company with effect from 1 April, 2023 for a period of 3 years. The details of the re-appointment of Mr. K. N. Vaidyanathan along with his profile etc. are attached as Annexure A to this letter. This intimation is also being uploaded on Company's website <https://www.mahindrairrigation.com>

Kindly take the same on record and acknowledge receipt.

Thanking you.

Yours faithfully,

For **Mahindra EPC Irrigation Limited**



**Ratnakar Nawghare**  
**Company Secretary and Compliance Officer**

**Place:** Nashik

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. Re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company at its Meeting held on 31 <sup>st</sup> January, 2023, pursuant to the recommendation of the Audit Committee, has re-appointed Mr. K. N. Vaidyanathan as the Internal Auditor of the Company with effect from 1 April, 2023 for next 3 years.
b)	Date of Re-appointment/cessation(as applicable) & term of appointment;	Date of Re-appointment of Mr. K. N. Vaidyanathan as Internal Auditor: With effect from 1 <sup>st</sup> April, 2023 for next 3 years on a remuneration not exceeding Rs. 10 lacs or as may be determined by the Audit Committee.
c)	Brief profile (in case of Re-appointment);	<p>Mr. K. N. Vaidyanathan is an MBA from IIM Ahmedabad with a Bachelor's Degree in Commerce from the University of Madras. He has over 33 years of rich and varied experience in asset management, capital markets, IT, BPO and the Banking industry, in business, regulatory and entrepreneurial roles.</p> <p>He has worked with HSBC, Mphasis and Morgan Stanley Asset Management in Operations, Risk Management and Business Development roles. Prior to joining the Mahindra Group, he was with Securities and Exchange Board of India (SEBI) as Executive Director in charge of institutional investors.</p> <p>Mr. K. N. Vaidyanathan, is presently the EVP – Corporate Management Services &amp; Group Chief Internal Officer of M&amp;M. Mr. K. N Vaidyanathan joined M&amp;M in December 2011 as the Chief Risk Officer and whilst spearheading the ongoing implementation of Risk Management at M&amp;M, he was also responsible for</p>



		introduction and implementation of robust risk management practices in the Mahindra Group. In his last 11 years stint, he has positioned Mahindra as a thought leader in the space of Risk Management with some industry wide initiatives like RM Next and Association of Risk Management professionals.
d)	Disclosure of relationships disclosure of relationships appointment of a director);	Not applicable

