Mahindra EPC

Date: 4th May, 2022

To,

The General Manager,

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra- Kurla Complex, Bandra (East),

Mumbai-400 051

NSE Symbol: MAHEPC

Mahindra EPC Irrigation Limited

Plot No. H-109, MIDC, Ambad,

Nashik - 422 010 Maharashtra India. Tel +91 253 2381081 / 82, 6642000

Email: info@mahindrairrigation.com

CIN No.: L25200MH1981PLC025731 Website: www.mahindrairrigation.com

The General Holding to be free number 1800-209-1050

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001

BSE Scrip Code: 523754

Sub.: Allotment of Shares on exercise of Stock Options under Employee Stock Options Scheme - 2014.

Dear Sir / Madam,

We wish to inform that the Company has allotted **48,129** Equity Shares of Rs. 10 each on 4th May, 2022 to the employees who have exercised their Stock Options under the Company's Employees Stock Options Scheme, 2014.

Post this allotment, the Paid up Capital of the Company stands increased to 2,78,87,604 Shares of Rs. 10 each aggregating to Rs. 27,88,76,040/-(Rupees Twenty Seven Crores Eighty Eight lacs Seventy Six Thousand and Forty only).

We request you to kindly inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

For Mahindra EPC Irrigation Limited

Ratnakar Nawghare Company Secretary