

Date: August 14, 2023

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.
NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE Scrip Code: 523754

Sub: Details of Pending Litigation(s) as required under Regulation 30 (4) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (the Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of 5 (five) pending litigations/disputes as required to be disclosed pursuant to Sub Paragraph 8 of Paragraph B of Schedule III to the Listing Regulations which are now considered as material by the Company as per the revised materiality criterion are disclosed herewith in accordance with the proviso to Regulation 30(4)(i)(d) of SEBI Listing regulations, in Annexure "A" to Annexure "E".

The said information will also be uploaded on the corporate website of the Company <https://www.mahindrairrigation.com>.

Kindly take the above information on your record.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No.: A8458
Place: Nashik

| Annexure A | | |
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| Sr No. | Particulars | Response |
| 1 | Brief details of litigation viz.:- Under Income Tax | |
| | name(s) of the opposing party | Pr. Commissioner of Income Tax |
| | Court/ Tribunal/ Agency where litigation is filed, | High Court |
| | Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency with which litigation is filed, brief details of dispute/litigation; | For the Assessment Year: 2007-2008 During the Assessment proceeding the Assessment Officer disallowed expenses to the tune of Rs. 336.25 lacs. The Company's appeal was dismissed by Commissioner of Income Tax (CIT(A)), against which the Company went into Income Tax Appellate Tribunal which subsequently ordered in favour of the Company. The Income Tax Department had gone in appeal in the High court in respect of AY 2007-08 which is pending. |
| 2 | Expected financial implications, if any, due to compensation, penalty etc.; | Tax Impact Rs. 102.89 lacs plus Interest thereon |
| 3 | Quantum of claims, if any | Rs. 102.89 lacs and Interest thereon |
| 4 | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings. | Not applicable. |

| Annexure B | | |
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| Sr No. | Particulars | Response |
| 1 | Brief details of litigation viz.:- Under Income Tax | |
| | name(s) of the opposing party | Dy. Commissioner of Income Tax, Income Tax Department |
| | Court/ Tribunal/ Agency where litigation is filed, | Commissioner of Appeals Income Tax. |
| | Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency with which litigation is filed, brief details of dispute/litigation; | Assessment Year: 2017-2018 Intimation under section 143(1) under the Income Tax Act, 1961 passed by the Dy. Commissioner of Income Tax resulting into disallowances of expenses amounting to Rs. 255.51 lacs in the year 2019. The Appeal has been filed by the Company against the Income Tax Department relating to issues of deductibility and taxability with CIT Appeal in 2019 which is pending. |
| 2 | Expected financial implications, if any, due to compensation, penalty etc.; | Tax Impact Rs.113.31 lacs plus Interest thereon |
| 3 | Quantum of claims, if any | Rs. 113.31 lacs and Interest thereon |
| 4 | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings. | Not Applicable. |

| Annexure C | | |
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| Sr No. | Particulars | Response |
| 1 | Brief details of litigation viz.:- Under Income Tax | |
| | name(s) of the opposing party | Asst. Commissioner of Income Tax, Income Tax Department |
| | Court/ Tribunal/ Agency where litigation is filed, | Commissioner of Appeals Income Tax. |
| | Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency with which litigation is filed, brief details of dispute/litigation; | Assessment Year: 2012-2013 Order under Section 143(3) read with Section 147 under the Income Tax Act, 1961 passed by the Asst. Commissioner of Income Tax resulting in disallowances of set-off of booked depreciation amounting to Rs. 583.91 lacs in the year 2019. The Appeal has been filed by the Company against the Income Tax Department for allowance of booked depreciation with CIT Appeal in 2020 which is pending. |
| 2 | Expected financial implications, if any, due to compensation, penalty etc.; | Tax Impact Rs.215.72 lacs plus Interest thereon |
| 3 | Quantum of claims, if any | Rs. 215.72 lacs and Interest thereon |
| 4 | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings. | Not Applicable. |

| Annexure D | | |
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| Sr No. | Particulars | Response |
| 1 | Brief details of litigation viz.:- Under Central Excise | |
| | name(s) of the opposing party | Dy. Commissioner of Central Excise & Customs -Central GST Nashik -II Division. |
| | Court/ Tribunal/ Agency where litigation is filed, | CESTAT, Mumbai |
| | Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency with which litigation is filed, brief details of dispute/litigation; | Refund Application related to Unjust enrichment. CESTAT had granted the refund of excise which earlier was rejected by the Department on the ground of Unjust Enrichment. The Company has been granted a final sanction for refund as per CESTAT Final Order Dt. 28th April 2023 amounting to Rs. 166.79 lacs. |
| 2 | Expected financial implications, if any, due to compensation, penalty etc.; | Refund of Rs. 166.79 Lakhs |
| 3 | Quantum of claims, if any | Rs.166.79 Lakhs and Interest thereon |
| 4 | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings. | Not Applicable. |

| Annexure E | | |
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| Sr No. | Particulars | Response |
| 1 | Brief details of litigation viz.:- Under Central Excise | |
| | name(s) of the opposing party | Commissioner of Central Excise & Customs -Central GST Nashik -II Division. |
| | Court/ Tribunal/ Agency where litigation is filed, | Commissioner of Central Excise & Customs -Central GST Nashik -II Division. |
| | Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency with which litigation is filed, brief details of dispute/litigation; | Show cause notices received for - a) Unutilised credit balance from old manufacturing location to new manufacturing location amounting to Rs. 35.76 lacs; b) 57F(4) clearance of waste and scrap for re-granules amounting to Rs. 8.12 lacs. The Company has re-submitted all requisite documents and requested for dropping the pending show cause notices. |
| 2 | Expected financial implications, if any, due to compensation, penalty etc.; | Rs. 43.88 Lacs plus interest thereon |
| 3 | Quantum of claims, if any | Rs. 43.88 Lacs plus interest thereon |
| 4 | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings. | Not Applicable. |