

**Date:** 27<sup>th</sup> July, 2023

**To,**  
**The General Manager,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-I Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051.  
**NSE Symbol: MAHEPC**

**To,**  
**The General Manager,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.  
**BSE Scrip Code: 523754**

**Sub.: Voting Results of the Remote e-voting of the 41<sup>st</sup> Annual General Meeting of the Company held on 26<sup>th</sup> July, 2023.**

Dear Sir/ Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Companies (Management and Administration) Rules, 2014 or amendments made therein, please find enclosed the consolidated outcome of voting held through remote e-voting and e-voting for the business transacted at the 41<sup>st</sup> Annual General Meeting (AGM) of the Company held on Wednesday, 26<sup>th</sup> July, 2023 at 3.00 p.m. through Video Conferencing along with the Scrutinizer's Report.

Based on the consolidated Report of the Scrutinizer, as annexed, all Resolutions as set out in the Notice of the 41<sup>st</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority.

You are requested to take the above information on record.

Thanking you.  
Yours faithfully,

For **Mahindra EPC Irrigation Limited**



**Ratnakar Nawghare**  
**Company Secretary and Compliance Officer**  
**Membership No. A8458**

*Encl: As above*

	MAHINDRA EPC IRRIGATION LIMITED
Date of the AGM	26-07-2023
Total number of shareholders on record date	29651
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	44

Resolution No.	1									
Resolution required: (Ordinary)	ORDINARY - Adopt the Audited Financial Statements (along with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,51,44,433	1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	2,912	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,27,65,463	1,21,861	0.9546	1,21,841	20	99.9835	0.0164	0	66
	Poll		78,500	0.6149	78,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,00,361	1.5695	2,00,341	20	99.9900	0.0100	0	66
Total		2,79,12,808	1,53,44,794	54.9740	1,53,44,774	20	99.9999	0.0001	0	66



Resolution No.	2									
Resolution required: (Ordinary)	ORDINARY - To appoint a director in place of Mr. Shriprakash Shukla (DIN: 00007418) who retires by rotation and being eligible offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,51,44,433	1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,51,44,433</b>	<b>100.0000</b>	<b>1,51,44,433</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	2,912	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	1,27,65,463	1,21,861	0.9546	1,21,841	20	99.9835	0.0164	0	66
	Poll		78,500	0.6149	78,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>2,00,361</b>	<b>1.5595</b>	<b>2,00,341</b>	<b>20</b>	<b>99.9900</b>	<b>0.0100</b>	<b>0</b>	<b>66</b>
<b>Total</b>		<b>2,79,12,808</b>	<b>1,53,44,794</b>	<b>54.9740</b>	<b>1,53,44,774</b>	<b>20</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>66</b>



Resolution No.	3										
Resolution required: (Special)	SPECIAL - Re-appointment of Mr. Ashok Sharma as Managing Director of the Company and approval of remuneration with effect from 1st October, 2023.										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	1,51,44,433	1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0.0000	0	0
Public- Institutions	E-Voting	2,912	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	1,27,65,463	1,21,861	0.9546	1,21,836	25	99.9794	0.0205	0	66	
	Poll		78,500	0.6149	78,500	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		2,00,361	1.5695	2,00,336	25	99.9875	0.0125	0	66	
Total		2,79,12,808	1,53,44,794	54.9740	1,53,44,769	25	99.9998	0.0002	0	66	



Resolution No.	4									
Resolution required: (Ordinary)	ORDINARY - Ratification of Remuneration to Cost Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,51,44,433	1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,51,44,433	100.0000	1,51,44,433	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	2,912	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,27,65,463	1,21,861	0.9546	1,21,836	25	99.9794	0.0205	0	66
	Poll		78,500	0.6149	78,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,00,361	1.5695	2,00,336	25	99.9875	0.0125	0	66
Total		2,79,12,808	1,53,44,794	54.9740	1,53,44,769	25	99.9998	0.0002	0	66





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**FORM No. MGT-13**

**Report of Scrutinizer(s)**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,

Mr. Shriprakash Shukla

Chairman for the 41<sup>st</sup> Annual General Meeting of

Mahindra EPC Irrigation Limited

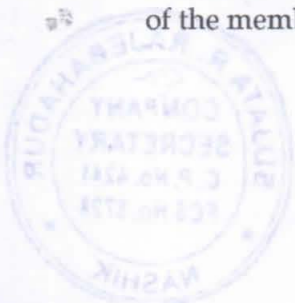
Reg. Office: Plot No. H-109, MIDC, Ambad, Nashik-422 010

The Forty-First (41<sup>st</sup>) Annual General Meeting of the Shareholders of **Mahindra EPC Irrigation Limited** washeld on Wednesday, 26<sup>th</sup> July, 2023at 3.00P.M. (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM) facility, which is deemed to be held at the Registered Office of the Company at Plot No. H-109, MIDC, Ambad, Nashik - 422 010.

Dear Sir,

I Sujata Rajesh Rajebahadur, Company Secretary, have been appointed by the Board of Directors of **Mahindra EPC Irrigation Limited** (the Company) as scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the e-AGM and ascertaining the requisite majority on remote e-voting and the e-voting during the e-AGM carried out in terms of the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the (Companies Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standards on General Meeting in a fair and transparent manner for the resolution(s) as contained in the Notice of the 41<sup>st</sup>e-Annual General Meeting of the Company held on Wednesday, 26<sup>th</sup> July, 2023. The meeting was convened, as confirmed by the Company, in compliance with the MCA Circular dated 10/2022 dated 28th December, 2022, 20/2020 5th May, 2020, 02/2022 dated 5th May, 2022 and other relevant circulars issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars").I submit my report as under:

The management of the Company is responsible to ensure the compliance with requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolution contained in the Notice of the e-Annual General Meeting (e-AGM) of the members of the Company.





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

My Responsibility as a scrutinizer for the remote e-voting and e-voting during the e-AGM process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain/invalid", if any on the resolutions stated below, based on the reports generated from the e-voting system provided by KFin Technologies Limited (hereinafter called KFinTech) the authorized agency to provide remote e-voting facility, engaged by the Company.

1. The e-voting period commenced on Sunday, 23rd July, 2023 at 9:00 a.m. and concluded on Tuesday, 25<sup>th</sup> July, 2023 at 5:00 p.m. on <https://evoting.kfintech.com/>.
2. The shareholders holding shares as on the "cut-off date" i.e. Thursday, 20th July, 2023 were entitled to vote on the proposed resolutions stated in the Notice of 41<sup>st</sup> AGM of the Company.
3. After the conclusion of the meeting the votes were unblocked on Wednesday, 26<sup>th</sup> July, 2023 at 4:50 p.m. in the presence of two witnesses, who are not in employment of the Company, and who have signed below in confirmation of the votes being unblocked in their presence.
4. The details containing *inter alia*, list of the equity shareholders, who voted "for", "against" or "abstain" on each of the resolutions that were put to vote, were generated from e-voting website of KFinTech.
5. Remote e-voting during the e-AGM was conducted for the shareholders present at the e-AGM through VC/OAVM, who had not voted during e-voting period.
6. Based on the aforesaid the combined results of the e-voting and e-voting during the e-AGM are as under:





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**Ordinary Business:**

**(a) Resolution: Item No. 1**

**Adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon.**

	Remote E-voting		Voting through e-voting during the e-AGM		Consolidated		
	No. of members who voted	No. of Shares for which votes cast	No. of members who voted	No. of Shares for which votes cast	Total number of Members who voted	Total no. of shares for which votes cast	% of votes to total no. of valid votes cast
<b>Voted in favour of the resolution</b>	56	1,52,66,274	7	78500	63	1,53,44,774	99.9994%
<b>Voted against the resolution</b>	1	20	0	0	1	20	0.0002%
<b>Invalid votes</b>	0	0	0	0	0	0	0
<b>Abstained from voting</b>	4	66	0	0	4	66	0.0004%







**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**(b) Resolution: Item No. 2**

**To appoint a director in place of Mr. Shriprakash Shukla (DIN: 00007418) who retires by rotation and being eligible offers himself for re-appointment..**

	Remote E-voting		Voting through e-voting during e-AGM		Consolidated		
	No. of members who voted	No. of Shares for which votes cast	No. of members who voted	No. of Shares for which votes cast	Total number of Members who voted	Total no. of shares for which votes cast	% of votes to total no. of valid votes cast
<b>Voted in favour of the resolution</b>	56	1,52,66,274	7	78500	63	1,53,44,774	99.9994%
<b>Voted against the resolution</b>	1	20	0	0	1	20	0.0002%
<b>Invalid votes</b>	0	0	0	0	0	0	0
<b>Abstained from voting</b>	4	66	0	0	4	66	0.0004%





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**Special Business:**

**(c) Resolution: Item No. 3**

**Re-appointment of Mr. Ashok Sharma as Managing Director of the Company and approval of remuneration with effect from 1st October, 2023.**

	Remote E-voting		Voting through e-voting during e-AGM		Consolidated		
	No. of members who voted	No. of Shares for which votes cast	No. of members who voted	No. of Shares for which votes cast	Total number of Members who voted	Total no. of shares for which votes cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	55	1,52,66,269	7	78500	62	1,53,44,769	99.9994%
Voted against the resolution	2	25	0	0	2	25	0.0002%
Invalid votes	0	0	0	0	0	0	0
Abstained from voting	4	66	0	0	4	66	0.0004%





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**(d) Resolution: Item No. 4**

**Ratification of Remuneration to Cost Auditors.**

	Remote E-voting		Voting through e-voting during e-AGM		Consolidated		
	No. of members who voted	No. of Shares for which votes cast	No. of members who voted	No. of Shares for which votes cast	Total number of Members who voted	Total no. of shares for which votes cast	% of votes to total no. of valid votes cast
<b>Voted in favour of the resolution</b>	55	1,52,66,269	7	78500	62	1,53,44,769	99.9994%
<b>Voted against the resolution</b>	2	25	0	0	2	25	0.0002%
<b>Invalid votes</b>	0	0	0	0	0	0	0
<b>Abstained from voting</b>	4	66	0	0	4	66	0.0004%

*(Enumerate depending on the number of resolutions for which poll is taken)*

7. A file containing a list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is emailed to the company.





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

8. All the relevant records were sealed and handed over to the Company Secretary authorized by the Chairman of the Annual General Meeting for safe keeping.

Thanking you,  
Yours faithfully,

**Sujata R Rajebahadur**  
Practicing Company Secretary  
FCS 5728 / C.P. No. 4241



UDIN: F005728E000687563

Date: 27th July 2023

Place: Nashik

We are undersigned witness that the votes were unblocked from e-voting website of KFin Technologies Limited in our presence at Nashik on Wednesday, 26th July 2023.

Name: Payal Bhatia

Name: Namrata Khandaskar