

August 2, 2023

To,

**The General Manager,  
National Stock Exchange of India  
Limited**

Exchange Plaza, C-1, G Block, Bandra Kurla  
Complex, Bandra (East), Mumbai - 400 051.

**NSE Symbol: MAHEPC**

**The General Manager,  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**BSE Scrip Code: 523754**

**Subject: Change in Directorate - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors at its Meeting held today, has based on the recommendation of Nomination and Remuneration Committee approved the resignation of Mr. Ashok Sharma (DIN: 02766679) as the "Managing Director" and as a Director of the Company with effect from close of business on 31<sup>st</sup> August, 2023 as well as his cessation as the Key Managerial Personnel of the Company consequent to his resignation. Mr. Ashok Sharma has decided to move on to pursue his personal interests outside the Company and hence resigned as the Managing Director and as a Director of the Company.

Mr. Abhijit Page will continue to discharge his responsibilities as the Chief Executive Officer and Key Managerial Personnel of the Company.

The Meeting of the Board of Directors was convened at 8.15 a.m. and concluded at 8.40 a.m.

The details for aforesaid changes as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 13th July, 2023 are enclosed as "Annexure - A" and the copy of the resignation letter of Mr. Sharma is enclosed as "Annexure B".

This intimation is also being uploaded on the Company's website <https://www.mahindrairrigation.com>.

Kindly take the above facts on your record and bring notice to all the concerned.

Thanking you,

Yours faithfully,

For **Mahindra EPC Irrigation Limited**



**Ratnakar Nawghare**

**Company Secretary & Compliance Officer**

**Membership No: A8458**

Encl: Annexure - A & B

**Annexure - A**

Sr. No.	Details of event that needs to be provided	Information of such event(s)
a)	Name of Director and DIN	Mr. Ashok Sharma – Managing Director, DIN :02766679
b)	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Resignation of Mr. Ashok Sharma as "Managing Director" and as a Director of the Company with effect from close of business on 31<sup>st</sup> August, 2023 and his cessation as the Key Managerial Personnel of the Company consequent to his resignation.</p> <p>As mentioned in the Resignation letter tendered by Mr. Ashok Sharma ("Annexure B"), he has decided to move on to pursue his personal interests outside the Company.</p>
c)	Date of appointment/cessation (as applicable) & term of appointment;	With effect from close of business on 31 <sup>st</sup> August, 2023.
d)	Brief profile (in case of appointment);	Not Applicable
e)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



1<sup>st</sup> August, 2023

Mr. S P Shukla  
Chairman  
Mahindra EPC Irrigation Limited

**Sub.: Resignation as Managing Director and Director of the Company**

Dear Sir,

I have decided to pursue my personal interests outside the Company, and thus wish to resign as the Managing Director and as a Director of Mahindra EPC Irrigation Limited with effect from the close of business on 31<sup>st</sup> August, 2023, post serving the Notice period.

I would like to place on record my sincere gratitude to you and the Board for the continued support and guidance. It was indeed an honour to be part of this illustrious Board.

I will provide the necessary support during the transition period and wish success to the Board and Company in its future endeavours.

Request you to kindly accept the same.

Regards,



Ashok Sharma  
Managing Director  
DIN : 02766679