

Date: 26th July, 2023

To,
The General Manager,
National Stock Exchange of India Limited

Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.

NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 523754

Sub.: Proceedings of the 41st Annual General Meeting of the Company held today on Wednesday, 26th July, 2023.

Dear Sir/ Madam,

With reference to our letter dated 3rd July, 2023 informing about the 41st Annual General Meeting (AGM) of the members of the Company to be held through Video Conference (VC) / Other Audio-Visual Means (OAVM).

The AGM was held on 26th July, 2023 at 3.00 p.m. (IST) through Video Conference ("VC), without the physical presence of the Members at a common venue, in compliance with General Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by, Circular No. 20/2020 dated 5th May, 2020; Circular No. 02/2021 dated 13th January, 2021; Circular No. 19/2021 dated 8th December, 2021; Circular No. 20/2021 dated 12th December, 2021; Circular No. 21/2021 dated 14th December, 2021; Circular No.2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 issued by Ministry of Corporate of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Secretarial Standards issued by the Institute of Companies Secretaries of India.



Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the SEBI Regulations, please find enclosed the proceedings of the 41st Annual General Meeting (AGM) duly convened on Wednesday, 26th July, 2023 at 3.00 p.m. through Video Conferencing / Other Audio-Visual Means (OAVM) at the Registered Office of the Company situated at Plot No.H-109, MIDC Ambad, Nashik- 422010 and concluded at 4.45 p.m.

You are requested to take the above information on record.

Thanking you

Yours faithfully,

For **Mahindra EPC Irrigation Limited**



Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No. A8458

Encl: As above

SUMMARY OF PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING OF THE MEMBERS OF MAHINDRA EPC IRRIGATION LIMITED PURSUANT TO REGULATION 30(6) READ WITH SCHEDULE III OF THE SEBI LISTING REGULATIONS.

The 41st Annual General Meeting ("AGM") of the Members of **Mahindra EPC Irrigation Limited** ("the Company") was convened and duly held on Wednesday, 26th July, 2023 at 3.00 p.m. through video conferencing/any other audio-visual means facility ("Video Conferencing"). The deemed venue for the AGM was at the Registered Office of the Company at Plot No. H-109, MIDC Ambad, Nashik- 422 010. The Meeting commenced at 3.00 p.m. (IST) and concluded at 4:45 p.m. (IST).

In compliance with the provisions of the Companies Act, 2013 read with rules framed thereunder, the circulars issued by the Ministry of Corporate Affairs ("MCA"), and the Securities and Exchange Board of India ("SEBI") and the Secretarial Standards issued by the Institute of Companies Secretaries of India, the 41st AGM was held through video conferencing. The Company had provided all Members the facility to attend the AGM through Video Conferencing facility. Members were given the opportunity to join the AGM 15 minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM.

The Members were informed that all efforts feasible under the circumstances have been indeed made by the Company to enable the Members to participate in the AGM through Video Conferencing and vote on items as proposed in the Notice of AGM.

Mr. Shriprakash Shukla Chairman of the Board chaired the proceedings of the 41st AGM of the Company and extended the warm welcome to all.

45 Members including Authorized Representatives has attended the meeting through VC. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

After ascertaining that the requisite quorum was present, the Chairman declared the meeting to be in order, at the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the Members. Six Directors of the Company, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM. The representatives of Statutory Auditors, Secretarial Auditors and Scrutinizer's also attended the AGM.

The Chairman briefed about briefed the Members on the regulatory matters and general instructions pertaining to the AGM.



The statutory registers and relevant documents including the certificate from the Secretarial Auditors of the Company relating to the implementation of the Company's ESOP Scheme were available electronically for inspection by the Members at the AGM.

The Chairman informed that the Company had tied up with KFin Technologies Limited (KFintech) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC facility. The remote e-voting commenced at 9.00 a.m. IST on Sunday, 23rd July, 2023 and ended at 5.00 p.m. IST on Tuesday, 25th July, 2023. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

Thereafter, the Chairman addressed the Members and delivered his speech, then proceeded to explain the conduct of the meeting and placed the following resolutions as set out in the notice convening the 41st AGM. Further, he ordered activation of e-voting window for the members attending the AGM who had not casted their votes by remote e-voting:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31 st March, 2023 together with the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To appoint a director in place of Mr. Shriprakash Shukla (DIN: 00007418) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
3	Re-appointment of Mr. Ashok Sharma as Managing Director of the Company and approval of remuneration with effect from 1 st October, 2023.	Special Resolution
4	Ratification of Remuneration to Cost Auditors.	Ordinary Resolution

On the invitation of the Chairman, the Members who had registered themselves as speakers, addressed the Meeting through VC and expressed their views and sought clarifications mainly on the Company's financial performance, business and operations, growth strategy, industry updates and sustainability of the Company. The Chairman responded to the queries of the Members and provided clarifications adequately.



The e-voting facility was kept open for the next 15 minutes to enable the Members who had not already casted their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company and KFinTech.

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

The Chairman authorized Mr. Ratnakar Nawghare, Company Secretary of the Company to receive the Scrutinizer's Report and Report on remote e-voting and e-voting at the AGM ("Combined e-voting results"). The Chairman further informed the Members that the combined e-voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.mahindrainirrigation.com and at www.kfintech.com within prescribed timelines.

After conclusion of the Annual General Meeting, as per the report submitted by the Scrutinizer, all the resolutions embodied in the Notice of 41st AGM were passed with the requisite majority.

This is for your information and records.

Thanking You.

Yours Faithfully,
For **Mahindra EPC Irrigation Limited**



Ratnakar Nawghare
Company Secretary & Compliance Officer
Membership No. A8458