

**Date:** 23<sup>rd</sup> July, 2021

**To,**  
**The General Manager,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-I Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051.  
**NSE Symbol: MAHEPC**

**To,**  
**The General Manager,**  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.  
**BSE Scrip Code: 523754**

**Sub.: Voting Results of the Remote e-voting of the 39<sup>th</sup> Annual General Meeting.**

Dear Sir/ Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Companies (Management and Administration) Rules, 2014 or amendments made therein, please find enclosed the consolidated outcome of voting held through remote e-voting and e-voting for the business transacted at the 39<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 22<sup>nd</sup> July, 2021 at 10.30 a.m. through Video Conferencing along with the Scrutinizer's Report.

Based on the consolidated Report of the Scrutinizer, as annexed, all Resolutions as set out in the Notice of the 39<sup>th</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

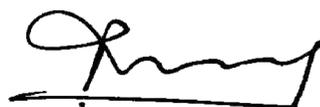
For **Mahindra EPC Irrigation Limited**



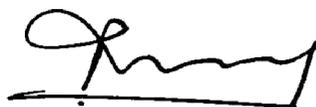
**Ratnakar Nawghare**  
**Company Secretary and Compliance Officer**

	<b>MAHINDRA EPC IRRIGATION LIMITED</b>
Date of the AGM	22-07-2021
Total number of shareholders on record date	32814
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	39

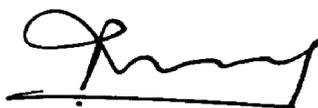
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To Adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2021 together with the reports of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	77,241	0	100.0000	0.0000	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		111,530	0.9016	111,530	0	100.0000	0.0000	0	0
Total		27,839,475	15,255,963	54.7998	15,255,963	0	100.0000	0.0000	0	0



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare final dividend of Rs. 1.20 (12) per Equity Share of the nominal value of Rs. 10 (Rupees Ten only) each for the financial year ended 31st March, 2021.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15,144,433</b>	<b>100.0000</b>	<b>15,144,433</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	77,241	0	100.0000	0.0000	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>111,530</b>	<b>0.9016</b>	<b>111,530</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>27,839,475</b>	<b>15,255,963</b>	<b>54.7998</b>	<b>15,255,963</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Shriprakash Shukla (DIN 00007418) who retires by rotation and being eligible offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	70,739	6,502	91.5821	8.4178	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		111,530	0.9016	105,028	6,502	94.1702	5.8298	0	0
Total		27,839,475	15,255,963	54.7998	15,249,461	6,502	99.9574	0.0426	0	0



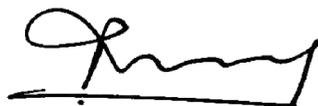
Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To Appoint Statutory Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15,144,433</b>	<b>100.0000</b>	<b>15,144,433</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	77,241	0	100.0000	0.0000	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>111,530</b>	<b>0.9016</b>	<b>111,530</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>27,839,475</b>	<b>15,255,963</b>	<b>54.7998</b>	<b>15,255,963</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>



Resolution No.	5									
Resolution required: (Ordinary/ Special)	<b>SPECIAL - To approve reappointment of Dr. Sudhir Kumar Goel (DIN 02965596) Non-Executive Independent Director for further period of 3 consecutive years, not liable to retire by rotation to the Board of Directors of the Company.</b>									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15,144,433</b>	<b>100.0000</b>	<b>15,144,433</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	70,439	6,802	91.1937	8.8062	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>111,530</b>	<b>0.9016</b>	<b>104,728</b>	<b>6,802</b>	<b>93.9012</b>	<b>6.0988</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>27,839,475</b>	<b>15,255,963</b>	<b>54.7998</b>	<b>15,249,161</b>	<b>6,802</b>	<b>99.9554</b>	<b>0.0446</b>	<b>0</b>	<b>0</b>



Resolution No.	6									
Resolution required: (Ordinary/ Special)	SPECIAL - To approve revision in the remuneration of Mr. Ashok Sharma (DIN 02766679), Managing Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15,144,433</b>	<b>100.0000</b>	<b>15,144,433</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	70,439	6,802	91.1937	8.8062	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>111,530</b>	<b>0.9016</b>	<b>104,728</b>	<b>6,802</b>	<b>93.9012</b>	<b>6.0988</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>27,839,475</b>	<b>15,255,963</b>	<b>54.7998</b>	<b>15,249,161</b>	<b>6,802</b>	<b>99.9554</b>	<b>0.0446</b>	<b>0</b>	<b>0</b>



Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration to Cost Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15,144,433</b>	<b>100.0000</b>	<b>15,144,433</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	324,093	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,370,949	77,241	0.6244	77,241	0	100.0000	0.0000	0	0
	Poll		34,289	0.2772	34,289	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>111,530</b>	<b>0.9016</b>	<b>111,530</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>27,839,475</b>	<b>15,255,963</b>	<b>54.7998</b>	<b>15,255,963</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**FORM No. MGT-13**

**Report of Scrutinizer(s)**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]*

To,

Mr. Shriprakash Shukla

Chairman for the 39th Annual General Meeting of

Mahindra EPC Irrigation Limited

Reg. Office: Plot No. H-109, MIDC, Ambad, Nashik-422 010

The Thirty Ninth(39th) Annual General Meeting of the Shareholders of **Mahindra EPC Irrigation Limited** held on Thursday, 22nd July, 2021 at 10.30 a.m. (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM) facility, which is deemed to be held at the Registered Office of the Company at Plot No. H-109, MIDC, Ambad, Nashik - 422 010.

Dear Sir,

I Sujata Rajesh Rajebahadur, Company Secretary, have been appointed by the Board of Directors of **Mahindra EPC Irrigation Limited** (the Company) as scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the e-AGM and ascertaining the requisite majority on remote e-voting and the e-voting during the e-AGM carried out in terms of the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the (Companies Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standards on General Meeting in a fair and transparent manner for the resolution(s) as contained in the Notice of the 39th Annual General Meeting of the Company held on Thursday, 22nd July, 2021. The meeting was convened, as confirmed by the Company, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020 and 13th April, 2020 and 13th January, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020. I submit my report as under:

The management of the Company is responsible to ensure the compliance with requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolution contained in the Notice of the e-Annual General Meeting (e-AGM) of the members of the Company.





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

My Responsibility as a scrutinizer for the remote e-voting and e-voting during the e-AGM process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain/invalid", if any on the resolutions stated below, based on the reports generated from the e-voting system provided by KFin Technologies Private Limited (hereinafter called KFinTech) the authorized agency to provide remote e-voting facility, engaged by the Company.

1. The e-voting period commenced on Monday, 19th July, 2021 at 9:00 a.m. and concluded on Wednesday, 21st July, 2021 at 5:00 p.m. on <https://evoting.kfintech.com/>.
2. The shareholders holding shares as on the "cut-off date" i.e. Thursday, 15th July, 2021 were entitled to vote on the proposed resolutions stated in the Notice of 39th AGM of the Company.
3. After the conclusion of the meeting the votes were unblocked on Thursday, 22nd July, 2021 at 1.04p.m. in the presence of two witnesses, who are not in employment of the Company, and who have signed below in confirmation of the votes being unblocked in their presence.
4. The details containing *inter alia*, list of the equity shareholders, who voted "for", "against" or "abstain" on each of the resolutions that were put to vote, were generated from e-voting website of KFinTech.
5. Remove e-voting during the e-AGM was conducted for the shareholders present at the e-AGM through VC/OAVM, who had not voted using the remote e-voting facility before the meeting.
6. Based on the aforesaid the combined results of the e-voting and e-voting during the e-AGM are as under:





Sujata R. Rajebahadur

B.Com., F.C.S.

Company Secretary

'Gokul', 199, M.G.Road,

Near Samarth Sahakari Bank, Nashik - 422 001

Phone: (0253) 2502561 Cell: 9922420220.

E-mail: [cssujata.rajebahadur@gmail.com](mailto:cssujata.rajebahadur@gmail.com)

**Ordinary Business:**

**(a) Resolution: Item No. 1**

To receive, consider and adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2021 together with the reports of the Board of Directors and Auditors thereon.

	Remote E-voting		Voting through e-voting during the e-AGM		Consolidated		
	No. of members who voted	No. of Shares for which votes cast	No. of members who voted	No. of Shares for which votes cast	Total number of Members who voted	Total no. of shares for which votes cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	51	1,52,21,674	7	34,289	58	1,52,55,963	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0
Abstained from voting	0	0	0	0	0	0	0





**Sujata R. Rajebahadur**

B.Com., F.C.S.

Company Secretary

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**(b) Resolution: Item No. 2**

**To declare a final dividend of Rs 1.20 (12%) per Equity Share of the nominal value of Rs 10 (Rupees Ten only) each for the year ended 31st March, 2021.**

	Remote E-voting		Voting through e-voting during e-AGM		Consolidated		
	No. of members who voted	No. of Shares for which votes cast	No. of members who voted	No. of Shares for which votes cast	Total number of Members who voted	Total no. of shares for which votes cast	% of votes to total no. of valid votes cast
<b>Voted in favour of the resolution</b>	51	1,52,21,674	7	34,289	58	1,52,55,963	100
<b>Voted against the resolution</b>	0	0	0	0	0	0	0
<b>Invalid votes</b>	0	0	0	0	0	0	0
<b>Abstained from voting</b>	0	0	0	0	0	0	0

