

EPC INDUSTRIÉ LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue from operations	1,474.63	5,984.16	4,532.04	7,458.79	9,492.70	20,146.48
	b. Other income	40.14	51.34	26.83	91.48	68.61	158.95
	Total Income	1,514.77	6,035.50	4,558.87	7,550.27	9,561.31	20,305.43
2	Expenses						
	a. Cost of materials consumed	873.93	3,222.62	2,925.16	4,096.55	5,778.14	11,164.10
	b. Purchases of stock-in-trade	45.47	181.97	101.21	227.44	257.47	696.32
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(19.37)	(107.08)	(378.39)	(126.45)	(671.67)	(421.40)
	d. Excise duty on sale of goods	-	13.93	9.63	13.93	13.18	43.85
	e. Employee benefits expense	567.40	582.80	646.58	1,150.20	1,227.27	2,322.55
	f. Finance costs	5.10	13.09	62.41	18.19	119.57	152.89
	g. Depreciation and amortisation expense	78.32	73.83	66.11	152.15	131.71	304.78
	h. Other expenses	636.28	1,591.50	1,301.18	2,227.78	2,494.71	5,074.43
	Total Expenses	2,187.13	5,572.66	4,733.89	7,759.79	9,350.38	19,337.52
3	(Loss) / Profit before tax (1-2)	(672.36)	462.84	(175.02)	(209.52)	210.93	967.91
4	Tax Expense						
	a. Current tax/(write back)	(189.40)	189.40	(65.00)	-	84.00	460.46
	b. Deferred tax	16.55	(14.20)	0.08	2.35	(14.59)	(162.32)
	c. Excess provision for tax relating to prior years	-	-	1.93	-	1.93	(320.71)
	Total Tax Expenses	(172.85)	175.20	(62.99)	2.35	71.34	(22.57)
5	(Loss) / Profit after tax (3-4)	(499.51)	287.64	(112.03)	(211.87)	139.59	990.48
6	Other Comprehensive Income / (Loss)						
	a. Items that will not be reclassified to profit or loss	(13.38)	4.80	(13.96)	(8.58)	(13.96)	(3.38)
	b. Income tax relating to items that will not be reclassified to profit or loss	4.63	(1.66)	4.83	2.97	4.83	1.17
	Other Comprehensive (Loss) / Income (net of tax)	(8.75)	3.14	(9.13)	(5.61)	(9.13)	(2.21)
7	Total Comprehensive Income/(Loss) (5+6)	(508.26)	290.78	(121.16)	(217.48)	130.46	988.27
8	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	2,767.45	2,767.45	2,765.85	2,767.45	2,765.85	2,767.45
9	Other equity						10,650.78
10	Earnings per Share of Rs. 10/- each (not annualised)						
	Basic	(1.81)	1.04	(0.41)	(0.77)	0.51	3.58
	Diluted	(1.79)	1.03	(0.40)	(0.76)	0.50	3.56
	See accompanying notes to the financial results						

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STANDALONE UNAUDITED BALANCE SHEET

(Rs in Lakhs)

Particulars		As at	
		30-Sep-17 Unaudited	31-Mar-17 Audited
ASSETS			
1	Non-current Assets		
	(a) Property, Plant and Equipment	2,549.83	2,446.74
	(b) Capital work-in-progress	-	59.94
	(c) Investment Property	0.65	0.65
	(d) Other Intangible assets	92.44	96.93
	(e) Financial Assets		
	(i) Trade receivables	127.16	116.44
	(ii) Others financial assets	40.75	37.86
	(f) Income tax assets (net)	170.70	131.30
	(g) Deferred tax assets (net)	400.36	399.74
	(h) Other non-current assets	484.23	583.82
	Total Non-current assets	3,866.12	3,873.42
2	Current Assets		
	(a) Inventories	3,409.90	3,249.65
	(b) Financial Assets		
	(i) Investments	2,192.43	450.82
	(ii) Trade receivables	6,625.15	9,121.70
	(iii) Cash and cash equivalents	64.37	689.14
	(iv) Bank Balances other than (iii) above	510.03	490.31
	(v) Others financial assets	131.39	101.98
	(c) Other current assets	470.38	326.13
	Total Current assets	13,403.65	14,429.73
	TOTAL ASSETS	17,269.77	18,303.15
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	2,767.45	2,767.45
	(b) Other Equity	10,470.47	10,650.78
	Total Equity	13,237.92	13,418.23
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	14.62	20.73
	(b) Provisions	48.45	74.58
	Total Non-current liabilities	63.07	95.31
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2.36	-
	(ii) Trade payables	2,872.33	3,483.82
	(iii) Other financial liabilities	488.08	469.91
	(b) Provisions	240.03	230.11
	(c) Current Tax Liabilities (Net)	4.35	21.85
	(d) Other Current Liabilities	361.63	583.92
	Total Current liabilities	3,968.78	4,789.61
	Total liabilities	4,031.85	4,884.92
	TOTAL EQUITY AND LIABILITIES	17,269.77	18,303.15

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Notes:

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on November 3, 2017. These results have been subject to limited review by the statutory auditors of the Company.
- 2 The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- 3 The Director Horticulture, Pune, Maharashtra has vide letter dated September 26, 2017, registered the Company for five years from 2017-18 under the MIS schemes thereby making the Company eligible to participate in subsidy related business in the State.
- 4 Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



Ashok Sharma
Managing Director

Place: Nashik
Date: November 3, 2017

