

EPC INDUSTRIE LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income				
	a. Revenue from operations	5,248.69	7,628.98	5,984.16	20,480.67
	b. Other income	11.44	41.72	52.32	179.35
	Total Income	5,260.13	7,670.70	6,036.48	20,660.02
2	Expenses				
	a. Cost of materials consumed	2,793.54	3,556.63	3,206.46	10,828.99
	b. Purchases of stock-in-trade	10.79	137.83	198.13	451.09
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(44.00)	274.55	(107.08)	(111.14)
	d. Excise duty on sale of goods	-	-	13.93	13.93
	e. Employee benefits expense	594.84	646.50	582.80	2,386.99
	f. Finance costs	38.51	17.38	13.09	50.11
	g. Depreciation and amortisation expense	76.35	80.47	73.83	313.94
	h. Other expenses	1,584.61	2,140.56	1,592.48	5,689.72
	Total Expenses	5,054.64	6,853.92	5,573.64	19,623.63
3	Profit before tax (1-2)	205.49	816.78	462.84	1,036.39
4	Tax Expense				
	a. Current tax	62.00	270.86	189.40	326.24
	b. Deferred tax	(3.00)	101.89	(14.20)	114.62
	c. Short provision for tax relating to prior years	-	-	-	101.67
	Total Tax Expenses	59.00	372.75	175.20	542.53
5	Profit after tax (3-4)	146.49	444.03	287.64	493.86
6	Other Comprehensive Income / (Loss)				
	a. Items that will not be reclassified to profit or loss	3.04	2.34	4.80	1.00
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.89)	(0.73)	(1.66)	(0.29)
	Other Comprehensive Income (net of tax)	2.15	1.61	3.14	0.71
7	Total Comprehensive Income (5+6)	148.64	445.64	290.78	494.57
8	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	2,771.19	2,771.19	2,767.45	2,771.19
9	Other equity				11,223.22
10	Earnings per Share of Rs. 10/- each				
	Basic	0.53*	1.60*	1.04*	1.78
	Diluted	0.52*	1.59*	1.03*	1.77
	* not annualised				
	See accompanying notes to the financial results				

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Notes:


- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on July 31, 2018. The statutory auditors have carried a limited review on the standalone financial results.
- 2 The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- 3 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year.
- 4 Effective April, 2018, the company adopted 'Revenue from Contracts with Customers' (Ind AS-115). The effect of adoption of Ind AS 115 is insignificant.
- 5 Consequent to the introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the year / periods up to June 30, 2017, presented in the results, are not strictly relatable to those thereafter.
- 6 The Company has entered in to an agreement to form a Joint Venture with Top Greenhouses Ltd., Israel, on May 15, 2018 to provide solutions for Protected Cultivation Technology Products
- 7 Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



Ashok Sharma

Managing Director

 Place: Nashik
Date: July 31, 2018

