

EPC INDUSTRIE LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422 010.
Website: www.epcmahindra.com, Email: info@epcind.com, CIN No-L25200MH1981PLC025731
Tel: 91 253 2381081/82, Fax: 91 253 2382975

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited (Refer Note. No.4)	Unaudited	Audited
1	Income from operations				
	a. Net Sales / Income from Operations (Net of excise duty)	5,298.31	4,670.13	4,721.79	16,529.96
	b. Other Operating Income	53.42	57.43	248.19	392.94
	Total Income from operations (Net)	5,351.73	4,727.56	4,969.98	16,922.90
2	Expenses				
	a. Cost of materials consumed	3,213.38	2,006.75	2,806.86	9,738.12
	b. Purchases of stock-in-trade	277.95	339.45	52.24	552.00
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(34.94)	382.83	227.99	456.67
	d. Employee benefits expense	537.73	533.45	473.20	1,973.43
	e. Depreciation and amortisation expense	68.13	67.26	69.25	273.76
	f. Other Expenses (Refer Note No. 5)	1,132.94	1,288.22	1,074.48	3,798.13
	Total Expenses	5,195.19	4,617.96	4,704.02	16,792.11
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	156.54	109.60	265.96	130.79
4	Other income	51.74	59.39	66.64	256.26
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	208.28	168.99	332.60	387.05
6	Finance costs	10.11	20.57	47.63	119.56
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	198.17	148.42	284.97	267.49
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	198.17	148.42	284.97	267.49
10	Tax expense	71.40	88.00	-	88.00
11	Net Profit from ordinary activities after tax (9 - 10)	126.77	60.42	284.97	179.49
12	Extra-ordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	126.77	60.42	284.97	179.49
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	2,764.44	2,764.44	2,763.82	2,764.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				8,390.63
16	Earnings per Share of Rs. 10/- each (not annualised)				
	Basic	0.46	0.22	1.03	0.65
	Diluted	0.46	0.22	1.03	0.65
	See accompanying notes to the financial results				

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2015

	Particulars	Quarter Ended			Year Ended
		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	- Number of Shares	1,24,99,931	1,24,99,931	1,24,93,806	1,24,99,931
	- Percentage of Shareholding	45.22	45.22	45.20	45.22
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of Shares	1,51,44,433	1,51,44,433	1,51,44,433	1,51,44,433
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	54.78	54.78	54.80	54.78

	Particulars	Quarter Ended 30-June-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

TS

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 31st July, 2015. These results have been subjected to a limited review by the statutory auditors of the Company.
- 2 The Company is engaged in the business of 'Micro Irrigation Systems' (MIS). All other business activities of the Company revolve around the main business and accordingly, there are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17).
- 3 In June 2012, the Company had raised Rs. 4,143.28 lakhs through Rights Issue. The purpose of the Rights Issue and its actual utilisation as on 30th June, 2015 is mentioned as under :

(Rs. in Lakhs)

Particulars	Actual Utilisation	Proposed Utilisation
Issue Related Expenses	130.18	130.18
Procurement of plant and machinery	69.27	546.93
Working capital requirements	2,700.00	2,700.00
General Corporate Purposes	766.17	766.17
Funds Utilised	3,665.62	4,143.28
Un-utilised Rights Issue proceeds*	477.66	-
Total	4,143.28	4,143.28

*Temporarily invested in Fixed Deposits with Banks.

- 4 The figures for the quarter ended 31st Mar, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st Mar, 2015 and the published year to date figures upto the third quarter of that relevant financial year.
- 5 Other expenses include a provision of Rs. 29.25 lakhs in respect of expected loss due to alleged misappropriation of funds by an ex-employee. The matter is under investigation with the appropriate authorities.
- 6 Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



Ashok Sharma
Executive Director

Place: Nashik
Date: 31st July, 2015

