

EPC INDUSTRIE LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue from operations	7,734.48	5,627.25	5,392.90	18,610.42	12,851.69	20,480.67
	b. Other income	13.95	16.77	46.15	42.16	137.63	179.35
	Total Income	7,748.43	5,644.02	5,439.05	18,652.58	12,989.32	20,660.02
2	Expenses						
	a. Cost of materials consumed	4,222.50	3,145.04	3,172.64	10,161.08	7,252.42	10,828.99
	b. Purchases of stock-in-trade	20.35	85.69	88.99	116.83	333.20	451.09
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	114.47	(61.06)	(259.24)	9.41	(385.69)	(111.14)
	d. Excise duty on sale of goods	-	-	-	-	13.93	13.93
	e. Employee benefits expense	618.86	602.29	590.29	1,815.99	1,740.49	2,386.99
	f. Finance costs	26.57	35.91	14.54	100.99	32.73	50.11
	g. Depreciation and amortisation expense	75.61	76.58	81.32	228.54	233.47	313.94
	h. Other expenses	2,082.40	1,676.36	1,321.38	5,343.37	3,549.16	5,689.72
	Total Expenses	7,160.76	5,560.81	5,009.92	17,776.21	12,769.71	19,623.63
3	Profit before tax (1-2)	587.67	83.21	429.13	876.37	219.61	1,036.39
4	Tax Expense						
	a. Current tax	193.00	30.00	55.38	285.00	55.38	326.24
	b. Deferred tax	(24.50)	(4.50)	10.38	(32.00)	12.73	114.62
	c. Short provision for tax relating to prior years	25.99	-	101.67	25.99	101.67	101.67
	Total Tax Expenses	194.49	25.50	167.43	278.99	169.78	542.53
5	Profit after tax (3-4)	393.18	57.71	261.70	597.38	49.83	493.86
6	Other Comprehensive Income / (Loss)						
	a. Items that will not be reclassified to profit or loss	8.82	(9.95)	7.24	1.91	(1.34)	1.00
	b. Income tax relating to items that will not be reclassified to profit or loss	(2.57)	2.90	(2.53)	(0.56)	0.44	(0.29)
	Other Comprehensive Income (net of tax)	6.25	(7.05)	4.71	1.35	(0.90)	0.71
7	Total Comprehensive Income (5+6)	399.43	50.66	266.41	598.73	48.93	494.57
8	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	2,774.77	2,771.19	2,771.19	2,774.77	2,771.19	2,771.19
9	Other equity						11,223.22
10	Earnings per Share of Rs. 10/- each						
	Basic	1.42*	0.21*	0.95*	2.16*	(0.77)*	1.78
	Diluted	1.42*	0.21*	0.94*	2.16*	(0.76)*	1.77
	* not annualised						
	See accompanying notes to the financial results						

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on January 30, 2019. The statutory auditors have carried a limited review on the standalone financial results.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods up to June 30, 2017, presented in the results, are not strictly relatable to those thereafter.
- Other expenses include Selling and Distribution expenses for the quarter ended December 31, 2018 - Rs.1,149.99 lakhs, September 30, 2018 - Rs.886.71 lakhs, December 31, 2017 - Rs.562.59 lakhs; for the nine months ended December 31, 2018 - Rs.2,859.56 lakhs, December 31, 2017 - Rs.1,501.27 lakhs and Rs. 2,679.04 lakhs for the year ended March 31, 2018.
- Mahindra Top Greenhouses Pvt. Ltd. the Joint Venture of the Company with Top Greenhouses Ltd., Israel was incorporated on November 16, 2018. The Company has invested in 18,00,000 shares of Rs.10 each of the Joint Venture company as on December 28, 2018.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary.

Place: Nashik
Date: January 30, 2019



For and on behalf of the Board of Directors

Ashok Sharma
Managing Director