

EPC INDUSTRIE LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
1	Income					
	a. Revenue from operations	7,628.98	5,392.90	5,558.57	20,480.67	20,146.48
	b. Other income	41.72	46.15	84.56	179.35	158.94
	Total Income	7,670.70	5,439.05	5,643.13	20,660.02	20,305.42
2	Expenses					
	a. Cost of materials consumed	3,556.63	3,175.81	2,819.68	10,828.99	11,164.10
	b. Purchases of stock-in-trade	137.83	85.82	165.26	451.09	696.32
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	274.55	(259.24)	6.95	(111.14)	(421.40)
	d. Excise duty on sale of goods	-	-	20.34	13.93	43.85
	e. Employee benefits expense	646.50	590.29	572.32	2,386.99	2,322.55
	f. Finance costs	17.38	14.54	17.97	50.11	152.89
	g. Depreciation and amortisation expense	80.47	81.32	89.79	313.94	304.78
	h. Other expenses	2,140.56	1,321.38	1,474.00	5,689.72	5,074.43
	Total Expenses	6,853.92	5,009.92	5,166.31	19,623.63	19,337.52
3	Profit before tax (1-2)	816.78	429.13	476.82	1,036.39	967.90
4	Tax Expense					
	a. Current tax	270.86	55.38	264.83	326.24	460.46
	b. Deferred tax	101.89	10.38	(117.25)	114.62	(162.32)
	c. Short / (Excess) provision for tax relating to prior years	-	101.67	-	101.67	(320.71)
	Total Tax Expenses	372.75	167.43	147.58	542.53	(22.57)
5	Profit after tax (3-4)	444.03	261.70	329.24	493.86	990.47
6	Other Comprehensive Income / (Loss)					
	a. Items that will not be reclassified to profit or loss	2.34	7.24	2.50	1.00	(3.38)
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.73)	(2.53)	(0.87)	(0.29)	1.17
	Other Comprehensive Income / (Loss) (net of tax)	1.61	4.71	1.63	0.71	(2.21)
7	Total Comprehensive Income (5+6)	445.64	266.41	330.87	494.57	988.26
8	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	2,771.19	2,771.19	2,767.45	2,771.19	2,767.45
9	Other equity				11,223.22	10,650.78
10	Earnings per Share of Rs. 10/- each					
	Basic	1.60*	0.95*	1.19*	1.78	3.58
	Diluted	1.59*	0.94*	1.18*	1.77	3.56
	* not annualised					
	See accompanying notes to the financial results					

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	
	31-Mar-18	31-Mar-17
ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	2,438.96	2,446.74
(b) Capital work-in-progress	2.52	59.94
(c) Investment Property	0.65	0.65
(d) Other Intangible assets	67.66	96.93
(e) Financial Assets		
(i) Trade receivables	1,008.97	116.44
(ii) Others financial assets	47.23	37.86
(f) Income tax assets (net)	12.74	131.30
(g) Deferred tax assets (net)	218.28	399.74
(h) Other non-current assets	527.65	583.82
Total Non-current assets	4,324.66	3,873.42
2 Current Assets		
(a) Inventories	3,469.71	3,249.65
(b) Financial Assets		
(i) Investments	-	450.82
(ii) Trade receivables	10,715.00	9,121.70
(iii) Cash and cash equivalents	82.71	689.14
(iv) Bank Balances other than (iii) above	372.08	490.31
(v) Others financial assets	127.06	101.98
(c) Other current assets	527.18	326.13
Total Current assets	15,293.74	14,429.73
TOTAL ASSETS	19,618.40	18,303.15
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	2,771.19	2,767.45
(b) Other Equity	11,223.22	10,650.78
Total Equity	13,994.41	13,418.23
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	14.62	20.73
(b) Provisions	83.95	74.58
Total Non-current liabilities	98.57	95.31
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	346.72	-
(ii) Trade payables	3,830.27	3,388.50
(iii) Other financial liabilities	648.67	565.23
(b) Provisions	224.84	230.11
(c) Current Tax Liabilities (Net)	30.16	21.85
(d) Other Current Liabilities	444.76	583.92
Total Current liabilities	5,525.42	4,789.61
Total liabilities	5,623.99	4,884.92
TOTAL EQUITY AND LIABILITIES	19,618.40	18,303.15

Notes:

- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on May 03, 2018.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Board has recommended a dividend of Rs.0.50 per equity share, subject to the approval of shareholders of the Company at the forthcoming Annual General Meeting
- Figures for the previous periods have been regrouped / reclassified, wherever necessary..

For and on behalf of the Board of Directors


Ashok Sharma
Managing DirectorPlace: Nashik
Date: May 03, 2018
