

MAHINDRA EPC IRRIGATION LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: www.mahindrairrigation.com, Email: info@mahindrairrigation.com, CIN No-L25200MH1981PLC025731

Tel: 91 253 2381081/82, Fax: 91 253 2382975

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

(Rs. in Lakhs)

| | Particulars | Quarter Ended | | | Year Ended | |
|-----------|---|-----------------|-----------------|-----------------|-------------------|------------------|
| | | 31-Mar-22 | 31-Dec-21 | 31-Mar-21 | 31-Mar-22 | 31-Mar-21 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Income | | | | | |
| | a. Revenue from operations | 6,647.98 | 5,113.30 | 7,153.96 | 21,193.51 | 25,422.21 |
| | b. Other income | 23.27 | 5.32 | 101.94 | 46.17 | 308.69 |
| | Total income (a to b) | 6,671.25 | 5,118.62 | 7,255.90 | 21,239.68 | 25,730.90 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | 3,904.82 | 3,437.66 | 3,780.82 | 13,561.97 | 13,057.92 |
| | b. Purchases of stock-in-trade | - | - | 0.01 | 25.59 | 0.09 |
| | c. Changes in inventories of finished goods, work in progress and stock-in-trade | 343.86 | (2.73) | 261.32 | (241.70) | 246.34 |
| | d. Employee benefits expense | 742.21 | 724.00 | 700.89 | 3,012.85 | 2,749.92 |
| | e. Finance costs | 61.98 | 43.70 | 40.07 | 198.03 | 65.36 |
| | f. Depreciation and amortisation expense | 77.96 | 80.18 | 79.41 | 316.19 | 309.12 |
| | g. Other expenses | 1,585.53 | 1,257.25 | 1,833.83 | 5,377.83 | 6,771.54 |
| | Total expenses (a to g) | 6,716.36 | 5,540.06 | 6,696.35 | 22,250.76 | 23,200.29 |
| 3 | Profit/(loss) before exceptional items and tax (1-2) | (45.11) | (421.44) | 559.55 | (1,011.08) | 2,530.61 |
| 4 | Exceptional items (Refer No.6) | - | (17.54) | - | (111.43) | - |
| 5 | Profit/(loss) before tax (3-4) | (45.11) | (438.98) | 559.55 | (1,122.51) | 2,530.61 |
| 6 | Tax expense | | | | | |
| | a. Current tax | - | - | 103.80 | - | 673.00 |
| | b. Deferred tax - charge/ (credit) | (37.11) | (59.83) | 51.38 | (246.99) | (41.62) |
| | c. Short / (excess) provision for tax relating to prior years | (14.28) | - | - | (14.28) | (21.12) |
| | Total tax expenses (a to b) | (51.39) | (59.83) | 155.27 | (261.27) | 611.15 |
| 7 | Profit/(Loss) after tax (5-6) | 6.28 | (379.15) | 404.28 | (861.24) | 1,919.46 |
| 8 | Other comprehensive income /(loss) | | | | | |
| | a. Items that will not be reclassified to profit or loss | (21.69) | 12.48 | (19.37) | (9.21) | (23.98) |
| | b. Income tax relating to items that will not be reclassified to profit or loss | 5.45 | (3.14) | 4.84 | 2.31 | 6.04 |
| | Other comprehensive income/(loss) (a to b) | (16.24) | 9.34 | (14.53) | (6.90) | (17.94) |
| 9 | Total comprehensive income/(loss) (7+8) | (9.96) | (369.81) | 389.75 | (868.14) | 1,901.52 |
| 10 | Paid-up equity share capital (face value of Rs. 10/- each) (including forfeited shares) | 2,784.15 | 2,784.15 | 2,784.15 | 2,784.15 | 2,784.15 |
| 11 | Reserve & Surplus | | | | 14,746.17 | 15,887.23 |
| 12 | Earnings per Share of Rs. 10/- each | | | | | |
| | Basic | 0.02* | -1.36* | 1.45* | -3.09* | 6.89* |
| | Diluted | 0.02* | -1.36* | 1.45* | -3.08* | 6.86* |
| | * not annualised | | | | | |
| | See accompanying notes to the financial results | | | | | |



D. Sharma

JL



| MAHINDRA EPC IRRIGATION LIMITED | | | |
|---|----------------------|----------------------|--|
| STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2022 | | | |
| (Rs. in Lakhs) | | | |
| Particulars | Standalone | | |
| | As at | | |
| | 31-Mar-22 Audited | 31-Mar-21 Audited | |
| ASSETS | | | |
| 1 Non-current Assets | | | |
| (a) Property, Plant and Equipment | 1,989.80 | 2,252.16 | |
| (b) Right of Use Assets | 292.57 | 299.18 | |
| (c) Capital work-in-progress | 4.56 | 13.51 | |
| (d) Other Intangible assets | 13.14 | 9.65 | |
| (e) Intangible Assets Under Development | 16.31 | 16.31 | |
| (f) Financial Assets | | | |
| (i) Investments | 68.57 | 180.00 | |
| (ii) Trade receivables | 3,738.39 | 3,279.20 | |
| (iii) Other Financial Assets | 78.44 | 59.29 | |
| (g) Income tax assets (net) | 399.09 | 152.21 | |
| (h) Deferred tax assets (net) | 828.06 | 578.76 | |
| (i) Other non-current assets | 194.84 | 228.50 | |
| Total Non-current assets | 7,623.77 | 7,068.77 | |
| 2 Current Assets | | | |
| (a) Inventories | 3,605.42 | 3,429.08 | |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 13,808.68 | 13,960.94 | |
| (ii) Cash and Cash Equivalents | 4.04 | 442.09 | |
| (iii) Bank Balances other than (ii) above | 209.58 | 172.62 | |
| (iv) Other Financial Assets | 58.45 | 53.59 | |
| (c) Other current assets | 2,662.21 | 1,695.29 | |
| Total Current assets | 20,348.38 | 19,753.61 | |
| TOTAL ASSETS | 27,972.15 | 26,822.38 | |
| EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| (a) Equity Share capital | 2,784.15 | 2,784.15 | |
| (b) Other Equity | 14,746.17 | 15,887.23 | |
| Total Equity | 17,530.32 | 18,671.38 | |
| LIABILITIES | | | |
| 2 Non-Current Liabilities | | | |
| (a) Provisions | 71.79 | 39.68 | |
| Total Non-current liabilities | 71.79 | 39.68 | |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 2,519.12 | - | |
| (ia) Lease Liabilities | - | 2.64 | |
| (ii) Trade payables | | | |
| a) total outstanding dues of micro and small enterprises | 375.27 | 383.34 | |
| b) total outstanding dues of creditors other than micro and small enterprises | 5,827.75 | 6,037.73 | |
| (iii) Other financial liabilities | 1,048.21 | 914.78 | |
| (b) Provisions | 284.45 | 325.23 | |
| (c) Other Current Liabilities | 315.24 | 447.60 | |
| Total Current liabilities | 10,370.04 | 8,111.32 | |
| Total liabilities | 10,441.83 | 8,151.00 | |
| TOTAL EQUITY AND LIABILITIES | 27,972.15 | 26,822.38 | |

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 04th May, 2022 through video conferencing.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- Other expenses include Selling and Distribution expenses for the quarter ended 31 March 2022 Rs. 749.51 lakhs, 31 December 2021 Rs. 479.40 lakhs, 31 March 2021 Rs. 988.80 lakhs, and for year ended 31 March 2022 & 31 March 2021, Rs.2220.99 lakhs & 3383.24 lakhs respectively.
- The Company is operating all its manufacturing facilities within the guidelines framed by the respective state governments. In preparation of these results, the Company has considered the possible effects that may result due to COVID-19 such as recoverability of assets including inventories and trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. However, the actual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results. It will continue to closely monitor the developments.
- For the year ended March 31, 2022 the Company has recognised an aggregate impairment loss of Rs. 111.43 lakhs, on investment in joint venture considering the performance of the company.
- The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to the current periods classification in the amended schedule III to Companies Act, 2013 effective from 1st April 2021.
- In view of loss incurred for the year ended 31st March 2022, the Board of Directors has not recommended any Dividend (previous year Rs.1.20 per share) on Equity Shares.

For and on behalf of the Board of Directors

Place: Nashik
Date: May 04, 2022



Ashok Sharma
Ashok Sharma
Managing Director



JS

MAHINDRA EPC IRRIGATION LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

(Rs. in Lakhs)

| Particulars | For the Year ended March 31, 2022 | For the Year ended March 31, 2021 |
|---|---|---|
| (Loss)/ Profit before tax for the period | (1,122.51) | 2,530.61 |
| Adjustments for: | | |
| Finance costs recognised in profit or loss | 198.03 | 65.36 |
| Interest Income recognised in profit or loss | (8.88) | (20.98) |
| Liabilities no longer required written back | (2.45) | (116.67) |
| Profit on disposal of property, plant and equipment | (4.59) | (1.56) |
| Impairment Loss recognised on financial assets | 193.38 | 61.90 |
| Bad trade and other receivables, loans and advances written off | - | 197.69 |
| Provision for Impairment of Investment in Joint Venture | 111.43 | - |
| Depreciation and amortisation expense | 316.19 | 309.12 |
| Expense recognised in respect of equity-settled share-based payments | 61.14 | 32.29 |
| | (258.26) | 3,057.76 |
| Movements in working capital: | | |
| (Increase) in trade receivables | (500.29) | (1,120.95) |
| (Increase)/Decrease in Inventories | (176.34) | 158.55 |
| Decrease in other Financial and Non current assets | 14.51 | 2.12 |
| (Increase) in other Financial and current assets | (971.78) | (451.01) |
| (Decrease)/Increase in trade payables | (215.61) | 128.66 |
| (Decrease) in provisions | (17.88) | (10.69) |
| Increase in other Financial and Non financial current liabilities | 45.09 | 157.40 |
| | (1,822.30) | (1,135.92) |
| Cash (used in) /generated from operations | (2,080.56) | 1,921.84 |
| Income taxes paid (net) | (232.59) | (821.16) |
| Net cash (used in)/ generated from operating activities | (2,313.15) | 1,100.68 |
| Cash flows from investing activities | | |
| Payments to acquire property, plant and equipment and other Intangible assets | (81.76) | (138.36) |
| Proceeds from sale of plant and equipment and other Intangible assets | 13.57 | 2.25 |
| Interest received | 8.61 | 21.10 |
| Bank balance not considered as cash and cash equivalents matured (net) | (36.69) | 9.41 |
| Net cash (used in) investing activities | (96.27) | (105.60) |
| Cash flows from financing activities | | |
| Proceeds from issue of equity Instruments | - | 5.78 |
| Share application money (refunded) | - | (1.60) |
| Proceeds from borrowings | 2,519.12 | 300.00 |
| Repayment of borrowings | - | (1,600.00) |
| Interest paid | (210.38) | (29.79) |
| Dividend paid for Equity shares (Including tax thereon) | (334.67) | (333.38) |
| Repayment of lease liability | (2.70) | (4.80) |
| Net cash generated from/ (used in) financing activities | 1,971.37 | (1,663.79) |
| Net (Decrease) in cash and cash equivalents | (438.05) | (668.71) |
| Cash and cash equivalents at the beginning of the year | 442.09 | 1,110.80 |
| Cash and cash equivalents at the end of the period | 4.04 | 442.09 |
| Components of cash and cash equivalents | | |
| Cash* | - | 0.18 |
| With Banks - on Current account/Balance in Cash Credit Accounts | 4.04 | 441.91 |
| | 4.04 | 442.09 |

* Less than One Thousand



D. Sharma



MAHINDRA EPC IRRIGATION LIMITED

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Tel: 91 253 2381081/82, Fax: 91 253 2382975

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

(Rs. in Lakhs)

| | Particulars | Consolidated | | | | |
|-----------|---|-----------------|-----------------|-----------|-------------------|-----------|
| | | Quarter Ended | | | Year Ended | |
| | | 31-Mar-22 | 31-Dec-21 | 31-Mar-21 | 31-Mar-22 | 31-Mar-21 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Income | | | | | |
| | a. Revenue from operations | 6,647.98 | 5,113.30 | 7,153.96 | 21,193.51 | 25,422.21 |
| | b. Other income | 23.27 | 5.32 | 101.94 | 46.17 | 308.69 |
| | Total income (a to b) | 6,671.25 | 5,118.62 | 7,255.90 | 21,239.68 | 25,730.90 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | 3,904.82 | 3,437.66 | 3,780.82 | 13,561.97 | 13,057.92 |
| | b. Purchases of stock-in-trade | - | - | 0.01 | 25.59 | 0.09 |
| | c. Changes in inventories of finished goods, work in progress and stock-in-trade | 343.86 | (2.73) | 261.32 | (241.70) | 246.34 |
| | d. Employee benefits expense | 742.21 | 724.00 | 700.89 | 3,012.85 | 2,749.92 |
| | e. Finance costs | 61.98 | 43.70 | 40.07 | 198.03 | 65.36 |
| | f. Depreciation and amortisation expense | 77.96 | 80.18 | 79.41 | 316.19 | 309.12 |
| | g. Other expenses | 1,585.52 | 1,257.25 | 1,033.03 | 5,377.82 | 6,771.54 |
| | Total expenses (a to g) | 6,716.35 | 5,540.06 | 6,696.35 | 22,250.75 | 23,200.29 |
| 3 | Profit/(loss) before Profit/(loss) of Joint Venture and Tax (1-2) | (45.10) | (421.44) | 559.55 | (1,011.07) | 2,530.61 |
| 4 | Share of Profit/(loss) of Joint Venture | 7.58 | (17.54) | 2.61 | (40.93) | (23.30) |
| 5 | Profit/(loss) before tax (3+4) | (37.52) | (438.98) | 562.16 | (1,052.00) | 2,507.31 |
| 6 | Tax expense | | | | | |
| | a. Current tax | - | - | 103.89 | - | 673.89 |
| | b. Deferred tax - charge/ (credit) | (37.11) | (77.28) | 51.38 | (246.99) | (41.62) |
| | c. Short provision for tax relating to prior years | (14.28) | - | - | (14.28) | (21.12) |
| | Total tax expenses (a to c) | (51.39) | (77.28) | 155.27 | (261.27) | 611.15 |
| 7 | Profit/(Loss) after tax (5-6) | 13.87 | (361.70) | 406.89 | (790.73) | 1,896.16 |
| 8 | Other comprehensive income / (loss) | | | | | |
| | a. Items that will not be reclassified to profit or loss | (21.69) | 12.48 | (19.37) | (9.21) | (23.98) |
| | b. Income tax relating to items that will not be reclassified to profit or loss | 5.45 | (3.14) | 4.84 | 2.31 | 6.04 |
| | Other comprehensive income/(loss) (a to b) | (16.24) | 9.34 | (14.53) | (6.90) | (17.94) |
| 9 | Total comprehensive income/(loss) (7+8) | (2.37) | (352.36) | 392.36 | (797.63) | 1,878.22 |
| 10 | Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares) | 2,784.15 | 2,784.15 | 2,784.15 | 2,784.15 | 2,784.15 |
| 11 | Reserve & Surplus | | | | 14,753.75 | 15,824.30 |
| 12 | Earnings per Share of Rs. 10/- each | | | | | |
| | Basic | 0.05* | -1.30* | 1.46* | -2.84* | 6.81* |
| | Diluted | 0.05* | -1.30* | 1.45* | -2.83* | 6.78* |
| | * not annualised | | | | | |
| | See accompanying notes to the financial results | | | | | |



D. Sharma



MAHINDRA EPC IRRIGATION LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2022

(Rs. in Lakhs)

| Particulars | Consolidated | |
|---|----------------------|----------------------|
| | As at | |
| | 31-Mar-22 Audited | 31-Mar-21 Audited |
| ASSETS | | |
| 1 Non-current Assets | | |
| (a) Property, Plant and Equipment | 1,989.80 | 2,252.16 |
| (b) Right of Use Assets | 292.57 | 299.18 |
| (c) Capital Work-in-Progress | 4.56 | 13.51 |
| (d) Other Intangible assets | 13.14 | 9.65 |
| (e) Intangible Assets Under Development | 16.31 | 16.31 |
| (f) Investments accounted using equity method | 76.14* | 117.07* |
| (g) Financial Assets | | |
| (i) Trade receivables | 3,738.39 | 3,279.20 |
| (ii) Other Financial Assets | 78.44 | 59.29 |
| (h) Income tax assets (net) | 399.09 | 152.21 |
| (i) Deferred tax assets (net) | 828.06 | 578.76 |
| (j) Other non-current assets | 194.84 | 228.50 |
| Total Non-current assets | 7,631.34 | 7,005.84 |
| 2 Current Assets | | |
| (a) Inventories | 3,605.42 | 3,429.08 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 13,808.68 | 13,960.94 |
| (ii) Cash and Cash Equivalents | 4.04 | 442.09 |
| (iii) Bank Balances other than (ii) above | 209.58 | 172.62 |
| (iv) Other Financial Assets | 58.45 | 53.59 |
| (c) Other current assets | 2,662.21 | 1,695.29 |
| Total Current assets | 20,348.38 | 19,753.61 |
| TOTAL ASSETS | 27,979.72 | 26,759.45 |
| EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity Share capital | 2,784.15 | 2,784.15 |
| (b) Other Equity | 14,753.75 | 15,824.30 |
| Total Equity | 17,537.90 | 18,608.45 |
| LIABILITIES | | |
| 2 Non-Current Liabilities | | |
| (a) Provisions | 71.79 | 39.68 |
| Total Non-current liabilities | 71.79 | 39.68 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 2,519.12 | - |
| (ia) Lease Liabilities | | 2.64 |
| (ii) Trade payables | | |
| a) total outstanding dues of micro and small enterprises | 375.27 | 383.34 |
| b) total outstanding dues of creditors other than micro and small enterprises | 5,827.75 | 6,037.73 |
| (iii) Other financial liabilities | 1,048.21 | 914.78 |
| (b) Provisions | 284.45 | 325.23 |
| (c) Other Current Liabilities | 315.24 | 447.60 |
| Total Current liabilities | 10,370.03 | 8,111.32 |
| Total liabilities | 10,441.82 | 8,151.00 |
| TOTAL EQUITY AND LIABILITIES | 27,979.72 | 26,759.45 |

* Accounted using Equity method in consolidated financial statements

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 04 May, 2022 through video conferencing.
- 3 The Company and the Group is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- 4 Other expenses include Selling and Distribution expenses for the quarter ended 31 March 2022 Rs. 749.51 lakhs, 31 December 2021 Rs. 479.40 lakhs, 31 March 2021 Rs. 988.80 lakhs, and for year ended 31 March 2022 & 31 March 2021, Rs. 2220.99 lakhs & 3383.24 lakhs respectively.
- 5 The Group is operating all its manufacturing facilities within the guidelines framed by the respective state governments. In preparation of these results, the Group has considered the possible effects that may result due to COVID-19 such as recoverability of assets including inventories and trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. However, the actual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results. It will continue to closely monitor the developments.
- 6 The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 7 The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to the current periods classification in the amended schedule III to Companies Act, 2013 effective from 1st April 2021.
- 8 In view of loss incurred for the year ended 31st March 2022, the Board of Directors has not recommended any Dividend (previous year Rs.1.20 per share) on Equity Shares.

Place: Nashik
Date: March 04, 2022



For and on behalf of the Board of Directors

Ashok Sharma
Ashok Sharma
Managing Director



MAHINDRA EPC IRRIGATION LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

(Rs. in Lakhs)

| Particulars | For the Year ended March 31, 2022 | For the Year ended March 31, 2021 |
|---|--------------------------------------|--------------------------------------|
| (Loss)/ Profit before tax for the period | (1,052.00) | 2,507.31 |
| Adjustments for: | | |
| Finance costs recognised in profit or loss | 198.03 | 65.36 |
| Interest Income recognised in profit or loss | (8.88) | (20.98) |
| Liabilities no longer required written-off | (2.45) | (116.67) |
| Profit on disposal of property, plant and equipment | (4.59) | (1.56) |
| Impairment Loss recognised on financial assets | 193.38 | 61.90 |
| Bad trade and other receivables, loans and advances written off | - | 197.69 |
| Depreciation and amortisation expense | 316.19 | 309.12 |
| Expense recognised in respect of equity-settled share-based payments | 61.14 | 32.29 |
| Share of loss in Joint Venture | 40.93 | 23.30 |
| | (258.25) | 3,057.76 |
| Movements in working capital: | | |
| (Increase) in trade receivables | (500.29) | (1,120.95) |
| (Increase)/Decrease in inventories | (176.34) | 158.55 |
| Decrease in other Financial and Non current assets | 14.51 | 2.12 |
| (Increase) in other Financial and current assets | (971.78) | (451.01) |
| (Decrease)/Increase in trade payables | (215.61) | 128.66 |
| (Decrease) in provisions | (17.88) | (10.69) |
| Increase in other Financial and Non financial current liabilities | 45.09 | 157.40 |
| | (1,822.30) | (1,135.92) |
| Cash (used in) /generated from operations | (2,080.55) | 1,921.84 |
| Income taxes paid (net) | (232.59) | (821.16) |
| Net cash (used in)/ generated from operating activities | (2,313.14) | 1,100.68 |
| Cash flows from investing activities | | |
| Payments to acquire property, plant and equipment and other Intangible assets | (81.76) | (138.36) |
| Proceeds on sale of plant and equipment and other Intangible assets | 13.57 | 2.25 |
| Interest received | 8.61 | 21.10 |
| Bank balance not considered as cash and cash equivalents matured (net) | (36.69) | 9.41 |
| Net cash (used in) investing activities | (96.27) | (105.60) |
| Cash flows from financing activities | | |
| Proceeds from issue of equity instruments | - | 5.78 |
| Share application money (refunded) | - | (1.60) |
| Proceeds from borrowings | 2,519.12 | 300.00 |
| Repayment of borrowings | - | (1,600.00) |
| Interest paid | (210.38) | (29.79) |
| Dividend paid for Equity shares (Including tax thereon) | (334.67) | (333.38) |
| Repayment of lease liability | (2.70) | (4.80) |
| Net cash generated from/ (used In) financing activities | 1,971.37 | (1,663.79) |
| Net (Decrease) In cash and cash equivalents | (438.05) | (668.71) |
| Cash and cash equivalents at the beginning of the year | 442.09 | 1,110.80 |
| Cash and cash equivalents at the end of the period | 4.04 | 442.09 |
| Components of cash and cash equivalents | | |
| Cash* | - | 0.18 |
| With Banks - on Current account/Balance in Cash Credit Accounts | 4.04 | 441.91 |
| | 4.04 | 442.09 |

* Less than one thousand



D. Sharma



JL