

EPC INDUSTRIE LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422 010.

Website: www.epcmahindra.com, Email: info@epcind.com, CIN No-L25200MH1981PLC025731

Tel: 91 253 2381081/82, Fax: 91 253 2382975

STATEMENT OF STANDALONE UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited (Ref. Note No 5 below)	Unaudited	Audited (Ref. Note No 5 below)	Audited	Audited
1	Income from operations					
	a. Net Sales / Income from Operations (Net of excise duty)	5,664.26	5,159.42	4,670.13	20,254.49	16,525.58
	b. Other Operating Income	59.96	45.62	57.43	223.75	392.94
	Total Income from operations (Net)	5,724.22	5,205.04	4,727.56	20,478.24	16,918.52
2	Expenses					
	a. Cost of materials consumed	2,852.52	2,663.03	2,006.75	11,540.46	9,738.12
	b. Purchase of stock-in-trade	122.12	84.97	339.45	619.39	552.00
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	7.78	396.83	382.83	4.05	456.67
	d. Employee benefits expense	545.70	554.39	533.45	2,118.49	1,973.43
	e. Depreciation and amortisation expense	66.82	67.28	67.26	269.87	273.76
	f. Other expenses	1,711.49	1,112.70	1,288.22	5,028.69	3,793.75
	Total Expenses	5,306.43	4,879.20	4,617.96	19,580.95	16,787.73
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	417.79	325.84	109.60	897.29	130.79
4	Other income	100.37	41.51	59.39	243.03	256.26
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	518.16	367.35	168.99	1,140.32	387.05
6	Finance costs	11.95	15.22	20.57	45.95	119.56
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	506.21	352.13	148.42	1,094.37	267.49
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	506.21	352.13	148.42	1,094.37	267.49
10	Tax expense	115.72	(11.00)	88.00	176.12	88.00
11	Net Profit from ordinary activities after tax (9 - 10)	390.49	363.13	60.42	918.25	179.49
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	390.49	363.13	60.42	918.25	179.49
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	2,765.85	2,765.85	2,764.44	2,765.85	2,764.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	9,348.94	8,390.63
16	Earnings per Share (before extraordinary items) of Rs. 10/- each (not annualised)					
	Basic	1.41	1.31	0.22	3.32	0.65
	Diluted	1.40	1.31	0.22	3.31	0.65
	See accompanying notes to the financial results					

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Notes:

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 27th April, 2016.
- STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

	Particulars	As at	
		31-Mar-16 Audited	31-Mar-15 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	2,766.04	2,764.63
	(b) Reserves and surplus	9,635.85	8,677.54
	Sub-total - Shareholders' Funds	12,401.89	11,442.17
2	Non-Current Liabilities		
	(a) Long-term borrowings	26.84	42.62
	(b) Long-term provisions	168.71	162.79
	(c) Other Non-Current liabilities	109.08	11.99
	Sub-total - Non-current liabilities	304.63	217.40
3	Current Liabilities		
	(a) Trade payables	2,601.93	2,384.80
	(b) Other current liabilities	1,200.01	1,067.10
	(c) Short-term provisions	376.05	104.47
	Sub-total - Current liabilities	4,177.99	3,556.37
	TOTAL - EQUITY AND LIABILITIES	16,884.51	15,215.94
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	2,908.12	3,017.89
	(b) Deferred tax assets (net)	170.59	-
	(c) Long-term loans and advances	707.73	624.87
	(d) Other non-current assets	64.47	61.80
	Sub-total - Non-current assets	3,850.91	3,704.56
2	Current Assets		
	(a) Current investments	-	0.55
	(b) Inventories	2,782.93	2,828.10
	(c) Trade receivables	7,565.02	5,700.87
	(d) Cash and cash equivalents	2,357.33	2,699.50
	(e) Short-term loans and advances	119.85	115.25
	(f) Other current assets	208.47	167.11
	Sub-total - Current assets	13,033.60	11,511.38
	TOTAL - ASSETS	16,884.51	15,215.94

- The Company is engaged in the business of Micro Irrigation Systems (MIS). All other business activities of the Company revolve around the main business and accordingly, there are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17).
- In June 2012, the Company had raised Rs. 4,143.28 lakhs through Rights Issue. The purpose of the Rights Issue and its actual utilisation as on 31st March, 2016 is mentioned as under :

(Rs. in Lakhs)

Particulars	Actual Utilisation	Proposed Utilisation
Issue Related Expenses	130.18	130.18
Procurement of plant and machinery	69.27	219.27
Working capital requirements	3,027.66	3,027.66
General Corporate Purposes	766.17	766.17
Funds Utilised	3,993.28	4,143.28
Un-utilised Rights Issue proceeds*	150.00	-
Total	4,143.28	4,143.28

*Temporarily invested in Fixed Deposits with Banks.

- The figures of the quarter ended 31-Mar-2016 and 31-Mar-2015 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The results for the year ended 31st March, 2016 are available on The Bombay Stock Exchange website (URL:www.bseindia.com) and on the Company website (www.epcmahindra.com).
- Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors

Ashok Sharma

Ashok Sharma
Managing Director

Place: Nashik
Date: 27th April, 2016

Ashok