

**Samriddhi**



A Mahindra Group Company

**EPC Industrié Limited**

(A Mahindra Group Company)

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September 28, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI -400 001.

**Scrip Code : 523754**

**Re : Updates on Operations and the Order dated 30<sup>th</sup> July, 2016  
from Director Horticulture – Maharashtra**

Dear Sir,

We wish to inform you that there is a decline in the sales volume of the micro irrigation products of the company and the overall industry post July 2017 owing to the delay in the roll-out of the pricing guidelines and its effect on issue of new work-orders by the concerned agencies. The company clarifies that this is a purely temporary transitional phase and is not symptomatic of the long term demand of its products in India. The company would also make all efforts to recover the impact in the balance two quarters of the present Financial Year.


We also wish to further inform that The Director Horticulture, Pune, Maharashtra has passed the Order dated 26th September, 2017, inter alia, registering the Company for five years from FY 2017-18 and confirming that the Company would also be a recognised Micro Irrigation manufacturer, eligible for participating in subsidy related business in the State.

With this, the earlier Order dated 30<sup>th</sup> July, 2016 of the Director Horticulture Maharashtra, deregistering the Company in the State of Maharashtra for a period of 10 years stands set aside.

The above information is disseminated pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Very truly yours,  
For EPC INDUSTRIÉ LTD.

  
Ratnakar Nawghare  
Company Secretary

